



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL
Care that inspires

CMMH/BSE/2019-20/ 59

OCTOBER 05, 2019

The Bombay Stock Exchange Limited
P.J. Towers, 25th Floor,
Dalal Street, Fort,
Mumbai-400 001.

Dear Sir,

Script Code: 523489

Sub: Adopted Annual Report 2019-sent.

Please find attached Annual Report as approved and adopted in the 29th Annual General Meeting of our Company held on Friday, the 20th September, 2019 at 11.00 a.m.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.


R. DEENADAYALU

COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No.F3850/Mobile No.9283112100

Encl: As above



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly Known as Devaki Hospital Limited)

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.149, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC19545

GSTIN: 33AAACD2694N1ZF



29th Annual Report

2018 - 2019



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL

Care that inspires

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

New No. 72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF

BOARD OF DIRECTORS

Mr. A.N. RADHAKRISHNAN (DIN: 01508867)	- CHAIRMAN & MANAGING DIRECTOR
Mr. G.R. NAVIN RAAKESH (DIN: 01692155)	- DIRECTOR (Resigned w.e.f 14th August, 2018)
Ms. PREMALATHA KANIKANNAN (DIN: 01710387)	- WOMAN DIRECTOR (Resigned w.e.f 5th May, 2018)
Dr. S. KAMESWARAN (DIN: 00255389)	- INDEPENDENT DIRECTOR (Resigned w.e.f 13th February, 2019)
Mr. B. RAMACHANDRAN (DIN: 06397113)	- INDEPENDENT DIRECTOR
Dr. S. VARADHARAJAN (DIN: 08015795)	- INDEPENDENT DIRECTOR (Appointed as Additional Director w.e.f 5th December, 2017 & Independent Director w.e.f. 28th September, 2018)
Mrs. R. GOMATHI (DIN: 02900460)	- WOMAN DIRECTOR

CHIEF EXECUTIVE OFFICER	- DR. V. KRISHNAMURTHY
CHIEF FINANCIAL OFFICER	- Ms. PREMALATHA KANIKANNAN (Resigned w.e.f 5th May, 2018)
CHIEF FINANCIAL OFFICER	- Mr. G.R. NAVIN RAAKESH (Appointed w.e.f. 5th May, 2018) (Resigned w.e.f 14th August, 2018)
CHIEF FINANCIAL OFFICER	- Mr. DAMBARU DHAR JENA (Appointed w.e.f 14th August, 2018)
COMPANY SECRETARY	- Mr. T. JEYAPRAKASAM (Resigned w.e.f 6th June, 2018 (afternoon))
COMPANY SECRETARY	- Mr. R.DEENADAYALU (Appointed w.e.f 7th June,2018)

AUDITORS : M/s. MRC & ASSOCIATES, Chartered Accountants, FRN : 00040055
No.8 (Old No.51) ,1st Floor, Gajapathi Street, Shenoy Nagar, Near Aminjikarai,
Chennai - 600 030. Ph: 044-26643410 : 044-26642853 Email: gali.chirajeevi@gmail.com

BANKERS : Indian Bank, East Abhiramapuram Branch, Chennai-600004.
Punjab National Bank, Mylapore Branch, Chennai-600004.

REGISTERED OFFICE : CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

CIN: L85110TN1990PLC019545

New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004. Ph: 42938938

Fax: 24993282 | E-mail: cmmhospitals@gmail.com | Web: www.cmmh.in

REGISTRARS & SHARE TRANSFER AGENT:

M/s. Cameo Corporate Services Ltd.
"Subramaniam Building", 5th Floor,
No.1, Club House Road, Chennai - 600 002.
Ph: 28460390 - 394 Fax: 044 - 28460129
E-mail : investor@cameoindia.com
agm@cameoindia.com

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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

VISION

To be the premier medical centre distinguished by its passion in providing excellent affordable holistic healthcare to all.

MISSION

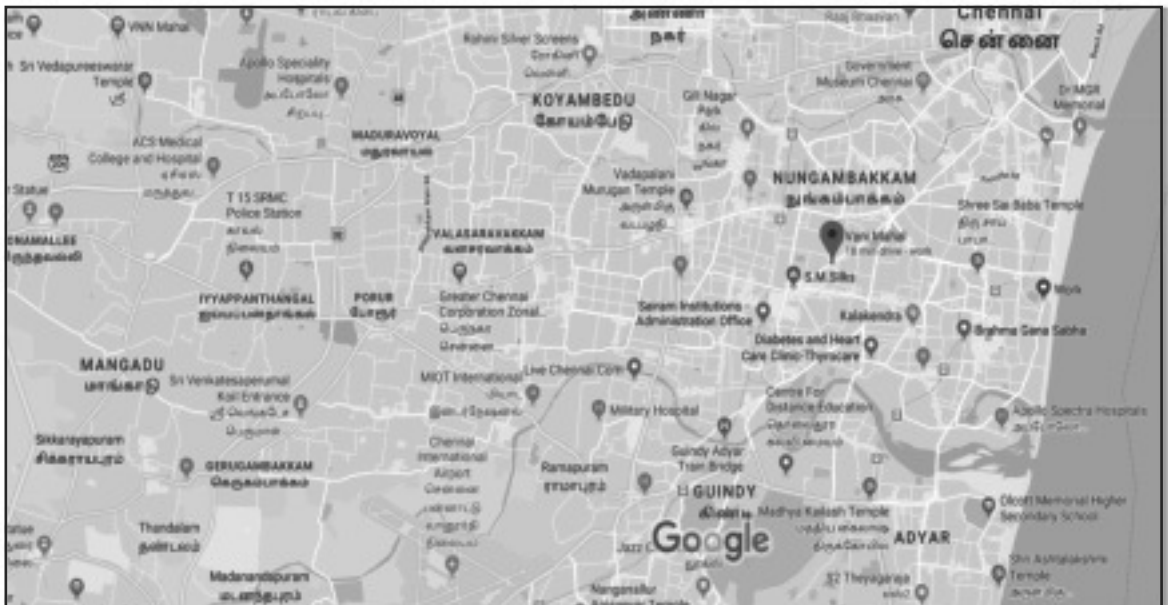
1. To bring affordable quality healthcare.
 2. To provide efficient, effective timely care with human touch to our patients.
 3. To achieve excellence in healthcare management through sincerity, competency building and compassion in alliviating, suffering and restoring health.
-

ANNUAL GENERAL MEETING AT

SRI THYAGA BRAHMA GANA SABHA,
“Vani Mahal”, MINI HALL,

No.103, G.N. Chetty Road, T. Nagar, Chennai - 600 017

ROUTE MAP





CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

NOTICE

Notice is hereby given that the Twenty Ninth Annual General Meeting of **M/s.Chennai Meenakshi Multispeciality Hospital Ltd** will be held on Friday, the 20th day of September, 2019 at 11.00 am at “**SRI THYAGA BRAHMA GANA SABHA**”, “Vani Mahal”, MINI HALL, No.103, G.N.Chetty Road, T. Nagar, Chennai -600 017 to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2019 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date together with Directors’ Report and Auditors’ Report thereon.

2. REAPPOINTMENT OF DIRECTORS:

To appoint a Director in the place of Mrs. R. Gomathi (DIN: 02900460), who retires by rotation and being eligible offers herself for re-appointment.

BY ORDER OF THE BOARD
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F3850

Registered Office:

Chennai Meenakshi Multispeciality Hospital Limited,
New No.72, Old No.149,Luz Church Road, Chennai-600 004.
CIN: L85110TN1990PLC019545 Ph : 044-42938938 ; Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com; Website: www.cmmh.in

Place : Chennai
Date : 13th August, 2019



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERD OFFICE OF THE COMPANY NOT LATER THAN 48(FORTY EIGHT) HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING; IN DEFAULT, THE INSTRUMENT OF PROXY SHALL BE TREATED AS INVALID.**
2. Pursuant to the provisions of section 105 of the Companies Act, 2013 a person can act as a proxy on behalf of not more than fifty members and holding in the aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other member.
3. Register of Members and Share Transfer Registers will remain closed from 14th September, 2019 to 20th September, 2019 (both days inclusive) in connection with the Annual General Meeting in terms of the provisions of section 91 of the Companies Act, 2013 and the applicable Clauses of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchange.
4. Members/ Proxies should bring the attendance slip duly filled in and signed and has to be handed over the same at the entrance hall for attending the meeting. Members are requested to indicate their Folio no/ DP ID and Client ID numbers in the attendance slip. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of Notice in writing is given to the Company.
5. Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the reappointment of Director as mentioned under item No.2 of this Notice is appended. Further, the Company has received relevant disclosure/ consent from the directors seeking appointment.
6. The Register of Directors(s) and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013, The Register of Contracts or Arrangements in which the Directors are interested under section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
7. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 which sets out the details relating to special business at the meeting - There is no special business.
8. Members are requested to intimate the company, queries, if any, regarding the accounts/notice, not less than seven days before the meeting to enable the management to keep the required information readily available at the meeting.
9. Annual Report 2019 with Attendance Slip and Proxy Form and being sent by Electronic Mode only to all members whose email addresses are registered with the company/depository participant(s) for communication unless member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2019 are being sent by the permitted mode.
10. Members may note that the Notice of the 29th Annual General Meeting and the Annual Report 2019 will also be available on the Company's website: www.cmmh.in
The physical copies of the aforesaid documents will be also be available at the Company's registered office for inspection between working hours 11 a.m. to 1.00 p.m except on holidays. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: cmmhospitals@gmail.com
11. Members are requested to furnish the details of their nomination (if not already sent) in the prescribed form to M/s. Cameo Corporate Services Limited, Chennai, the Registrars and Share Transfer Agent (RTA) of the company. The prescribed form can be obtained from the Company's Registrars and Share Transfer Agent.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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12. As per the Circular issued by Securities and Exchange Board of India (SEBI) No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73, dated 20.04.2018 all the shareholders who are holding shares in Physical form are requested to kindly send the following documents to the Company's Registrar and Share Transfer Agent:

M/S. CAMEO CORPORATE SERVICES LIMITED, Subramaniam Building, No.1, Club House Road, Chennai-600 002; Phone No.044-28460390 - 394; Fax: 044-28460129; Email: investor@cameoindia.com; Web: www.cameoindia.com

1. Copy of self-attested PAN Card of the shareholders including joint holders, if any, in the format sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
 2. Bank Account details of the first/sole shareholders, as per the Bank Mandate format sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
 3. Original cancelled cheque leaf with the name of the first/sole shareholder printed on it or copy of the bank passbook showing name & account details of the account holder attested by the Bank.
13. Members are requested to bring their copy of the Annual Report to the meeting, as the same will not be distributed at the meeting.
14. In terms of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, communicated vide General Circular No. 17/2011 dated 21-04-2011 read with General Circular No. 18/2011 dated 29-04-2011, the Annual Reports, Notice of meetings and other statutory documents required to be furnished by the Company to the Members can be sent in electronic mode. For this purpose, the Members are requested to register their email addresses with the Registrars and Share Transfer Agent RTA for receiving the aforesaid information in electronic mode.
15. **Voting through Electronic Means:**
- I. In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the **29th Annual General Meeting (AGM)** by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL)

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on 17th September, 2019 (9 am) and ending on 19th September, 2019(5 p.m). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 13th September, 2019 (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iv) Click on "Shareholders" tab.
 - a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Enter your User ID
- (vi) Next enter the Image Verification as displayed and click on Login.
- (vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and vote on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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	For Members holding shares in Demat Form/ in Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case of the sequence number is less than 8 digits enter the applicable number 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. Sl.No. mentioned in your address label can be used as Sequence No. for the purpose.</p>
DOB#	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend if any Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
 - (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ' Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (xii) Click on the EVSN for the relevant Company CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED on which you choose to Vote.
 - (xiii) On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - (xiv) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
 - (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - (xviii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app by voting on your mobile.**



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 13.09.2018 (record date).
- (B) **Mr. T. Murugan**, Practising Company Secretary (CP No.4393) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. He has communicated his willingness to be appointed.
- (C) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (D) The Results shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the date of AGM of the Company subject to the receipt of requisite number of votes in favour of the resolution. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website "www.cmmh.in" and on the website of CDSL within two days of passing of the resolutions of the AGM of the Company and communicated to the Stock Exchange.

BY ORDER OF THE BOARD
For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd. Office:

New No.72, Old No.149,
Luz Church Road, Mylapore, Chennai - 600 004.

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F3850

Date: 13th August, 2019



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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The following explanatory statement sets out the material facts referring to item No. 2 of the Notice.

Item No.2

Brief resume of the Director seeking re-appointment:

Mrs. R.Gomathi (DIN: 02900460), born on 23rd August, 1949, having S.S.L.C. qualification has got experience in General Office Management and Administration. She is associated with various institutions of M/s. Meenakshi Ammal Trust. She was appointed as Additional Director of the Company on 5th May, 2018 and appointed as Woman Director in the Annual General Meeting held on 28th September, 2018. She is the Wife of Mr. A.N. Radhakrishnan, (DIN: 01508867) Chairman and Managing Director of the Company who holds 3735797 (50.02%) equity shares and Mrs. R.Gomathi (DIN: 02900460) holds 408892 (5.47%) equity shares in the Company. She is liable to retire by rotation and being eligible offers herself for re-appointment. Her Directorship is given below:

1. M/s. Chennai Meenakshi Multispeciality Hospital Ltd (CIN: L85110TN1990PLC019545), Director.
2. M/s. RMG Benefit Fund Limited (CIN: U65991TN1995PLC033583), Director.
3. M/s. Gokul Hospital Services Private Limited (CIN: U85100TN2010PTC074677), Director.
4. M/s. Meenakshi Networks Private Limited (CIN: U92490TN2011PTC083667), Director.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr. A.N. Radhakrishnan (DIN No. 01508867) and Mrs. R. Gomathi (DIN: 02900460) being the appointee is deemed to be interested or concerned in the resolution.

Accordingly the Board recommends the resolution for approval by the Share Holders of the Company.

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd.Office:

New No.72, Old No.149,Luz Church Road,
Mylapore, Chennai - 600 004.

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F3850

Date: 13th August, 2019



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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AS PER REGULATION 36(3) OF SEBI (LODR) 2015 AND AS PER SECRETARIAL STANDARDS ON GENERAL MEETINGS INFORMATION ABOUT THE DIRECTOR/S PROPOSED TO BE APPOINTED/RE-APPOINTED IN ITEM NO.2 IS GIVEN BELOW:

Name of Director	- Mrs. R. Gomathi
Date of Birth/Age	- 23rd August, 1949 - Age 70 years
Qualification	- S.S.L.C.
Experience	- 45 years of experience in general office management and Administration.
Terms and conditions of re-appointment	- Retirement and re-appointment as Non-Executive Woman Director of the Company with effect from the date of ensuing Annual General Meeting.
Date of first appointment	- 5th May, 2018
Expertise in specific general Functional area	- General Office Management and Administration
Shareholding in the Company	- 408892 (5.47%) Equity Shares of ₹ 10/- each.
Relationship with other directors and KMP	- Wife of Mr. A.N. Radhakrishnan, Chairman and Managing Director. Mother of Mr. G.R. Navin Raakesh, the then Non-Executive Director.
Number of Board Meetings attended during Financial Year 2018-19	- 4
List of outside Directorship held	- 1. RMG Benefit Fund Limited (CIN:U65991TN1995PLC033583) 2. Gokul Hospital Services Private Limited (U85100TN2010PTC074677) 3. Meenakshi Networks Pvt. Ltd (CIN: U92490TN2011PTC083667)
Chairman/Member of the Committee of the Board of Directors of the Company	- Member in the Stakeholders Relationship Committee
Chairman/Member of the Committee of Directors of other Public Limited Companies in which he/she is a Director	- Nil
Details of remuneration to be approved	- Nil
Last approved remuneration drawn	- Nil



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

DIRECTORS' REPORT

The Directors have pleasure in presenting their 29th Annual Report and Audited Statement of Accounts of the Company for the year ended 31st March, 2019.

PERFORMANCE AT A GLANCE:

(₹ in Lakhs)

Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
Gross Income	2285.73	2368.93
Profit / (Loss) Before Depreciation, Tax & Financial Expenses	260.74	403.05
Financial Expenses	136.21	138.79
Depreciation	119.67	114.53
Profit / (Loss) Before Tax	4.86	149.73
Less: Exceptional Items	-	-
Tax Expenses:		
a. Current Tax	-	-
b. Fringe Benefit Tax	-	-
c. Deferred Tax Liability	-	-
Other Comprehensive Income		
(i) Items that will not be reclassified to profit or Loss		
(a) Remeasurement of net defined benefit Liability / Asset	(0.62)	6.82
Profit/ (Loss) for the year carried to Balance Sheet	4.24	156.55

DIVIDEND

In view of the accumulated losses, your Directors have not recommended any dividend for the year 2018-19.

TRANSFER TO RESERVES:

No transfers were made to Reserves & Surplus for the year 2018-19.

BUSINESS OPERATIONS:

During the year 2018-19 there was decline in the overall performance of the company due to stiff competition. The gross income during the year under review was ₹ 2285.73 Lakhs as against ₹ 2368.93 Lakhs in the previous year. There was a profit of ₹ 4.24 Lakhs during the year under review as against ₹ 156.55 Lakhs in the previous year.

OPERATIONAL HIGHLIGHTS

The Number of patients was 3481 during the year 2018-19 as against 4009 in the previous year. Your management believes that the stiff competition situation will ease in due course and the performance will improve.



MANAGEMENT DISCUSSION AND ANALYSIS

A detailed review of operations, performance and future outlook of the Company is contained in the “MANAGEMENT DISCUSSION AND ANALYSIS REPORT” that forms an integral part of this report. (Annexure -I)

MATERIAL CHANGES & COMMITMENTS:

There is no change in the nature of business of the company during the year. There are no material changes and commitments in the business operations of the company since the close of the financial year on 31st March 2019 to the date of this report.

EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is given in (Annexure-II)

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mrs. R. Gomathi (DIN No: 02900460) retires by rotation and being eligible offers herself for re-appointment. Mr. G.R. Navin Raakesh (DIN: 01692155), Director and Chief Financial Officer resigned with effect from 14th August, 2018. Ms. Premalatha Kanikannan (DIN: 01710387), Woman Director and Chief Financial Officer (Resigned with effect from 5th May, 2018). Mr. G.R. Navin Raakesh (DIN: 01692155) was appointed as Chief Financial Officer with effect from 5th May, 2018 and resigned on 14th August, 2018 due to personal reasons. Mr. Dambaru Dhar Jena was appointed as the Chief Financial Officer with effect from 14th August, 2018. Dr. S. Kameswaran (DIN: 00255389), Independent Director and Chairman of Audit Committee resigned with effect from 13th February, 2019 due to his old age and health conditions. Dr. S. Varadharajan (DIN: 08015795) was appointed as Independent Director with effect from 28th September, 2018.

The Board of Directors placed on record their appreciation for the valuable contribution made by Mr. G.R. Navin Raakesh, Ms. Premalatha Kanikannan & Dr. S. Kameswaran for the growth of the company during their tenure as Directors of the Company.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received necessary declaration from each Independent Director of the Company under Section 149 (7) of Companies Act, 2013 that the Independent Directors of the company meet with the criteria of their Independence laid down in Section 149 (6).

PARTICULARS OF EMPLOYEES:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the annual report.



NUMBER OF MEETINGS OF BOARD:

The details of number of meetings of Board of Directors is included as a part of Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The Board met on 5th May, 2018; 28th May 2018; 14th August, 2018; 12th November, 2018 and 13th February, 2019.

COMPOSITION OF COMMITTEES OF BOARD:

Currently the board has following Committees: Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee, Internal Complaints Committee, Whistle Blower Committee and Independent Directors Committee.

The Composition & Activities are as follows:

Name of the Committee	Composition of the Committee/ No. of times the committee met	Highlights of duties, responsibilities & Activities
Audit Committee	<p>Dr. S. Kameswaran, DIN: 00255389 (Independent Director, Resigned w.e.f 13th February, 2019) Chairperson of the Committee</p> <p>Mr. B. Ramachandran DIN: 06397113 (Independent Director), Member, Chairperson of the Committee w.e.f 13th February, 2019</p> <p>Mr. A.N. Radhakrishnan DIN: 01508867 (Chairman & Managing Director), Member</p> <p>Dr. S. Varadharajan DIN: 08015795 (Independent Director), Member of the Committee w.e.f. 10th November, 2018</p> <p>Mr. T. Jeyaprakasam Secretary of the Committee (Company Secretary) Resigned w.e.f.6th June, 2018 Afternoon</p> <p>Mr. R.Deenadayalu Secretary of the Committee (Company Secretary) w.e.f 7th June, 2018 The Committee met 4 times on 26th May, 2018 13th August, 2018 10th November, 2018 12th February, 2019</p>	<p>⇒ The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) REGULATIONS,2015.</p> <p>⇒ The current Terms of Reference fully conform to the requirements of the Companies Act.</p> <p>⇒ The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues.</p> <p>⇒ The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.</p>



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<p align="center">Nomination & Remuneration Committee</p>	<p>Dr. S. Kameswaran DIN No:00255389 (Independent Director) Chairperson of the Committee (Resigned w.e.f. 13th February, 2019)</p> <p>Mr. B. Ramachandran DIN No: 06397113 (Independent Director), Member of the Committee</p> <p>Mrs.Premalatha Kanikannan DIN No: 01710387, (Director - Chief Financial Officer) Member of the Committee (Resigned w.e.f. 05.05.2018)</p> <p>Mr. G.R.Navin Raakesh DIN No: 01692155, Director - Chief Financial Officer) Member of the Committee (Appointed w.e.f 05.05.2018 & resigned w.e.f. 14.08.2018)</p> <p>Dr. S.Varadharajan DIN No: 08015795 Appointed w.e.f.13.02.2019 as Member & Chairman of the Committee.</p> <p>The Committee met 4 times on 05.05.2018, 14.08.2018, 12.11.2018& 12.02.2019</p>	<p>⇒ To fix salary allowances and other perks to senior level personnel as and when appointed by the Company.</p> <p>REMUNERATION POLICY: The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/ personnel.</p> <p>CEO/CFO CERTIFICATION by Dr. V. Krishnamurthy, Chief Executive Officer and Mr. A.N. Radhakrishnan, Chairman & Managing Director as required under SEBI (LODR) was placed before the Board at its meeting held on 13th August, 2019.</p>
<p align="center">Stakeholders Relationship Committee</p>	<p>Mr. B. Ramachandran DIN: 06397113 (Independent Director), Chairperson of the Committee</p> <p>Dr. S. Kameswaran DIN:00255389 (Independent Director) Member of the Committee (Resigned w.e.f. 13th February, 2019)</p> <p>Dr. S.Varadharajan DIN: 08015795 Member of the Committee</p> <p>Mrs. R.Gomathi (DIN: 02900460) Woman Director (Member w.e.f 13.02.2019)</p>	<p>⇒ The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2018-2019.</p>



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	The Committee met on 18.06.2018, 16.08.2018, 29.10.2018, 17.11.2018, 17.12.2018, 24.12.2018, 03.01.2019, 10.01.2019, 30.01.2019, 06.02.2019, 07.03.2019, 11.03.2019, 18.03.2019, 25.03.2019, 30.03.2019 & 31.03.2019	
Internal Complaints Committee	Mr. B. Ramachandran DIN: 06397113 (Independent Director) Member of the Committee Dr. S. Kameswaran DIN: 00255389 (Independent Director) Member of the Committee (Resigned w.e.f. 13th February, 2019) Dr. S.Varadharajan DIN: 08015795 (Independent Director) Member of the Committee	To consider & redress complaints.
Whistle Blower Committee	Mr. B. Ramachandran DIN: 06397113 (Independent Director), Member of the Committee Dr. S. Kameswaran DIN: 00255389 (Independent Director), Member of the Committee (Resigned w.e.f. 13th February, 2019) Dr. S.Varadharajan DIN: 08015795 (Independent Director) Member of the Committee	This provides adequate safeguards against victimization of Directors / Employees or any other person.

Independent Directors' Committee: Members - Dr. S. Kameswaran (DIN:00255389), Independent Director, Member till 13th February, 2019; Mr. B. Ramachandran (DIN:06397113), Independent Director, Member and Dr. S. Varadharajan (DIN:08015795), Independent Director, Member.

Internal Complaints Committee under Sexual Harrassment of Women at work place: The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under Sexual Harrassment of Women at work place (Prevention, Prohibition, Redressal) Act, 2013. The Company is committed to provide a safe and conducive work environment to its employees during the financial year. Your directors further state that during the financial year there were no cases filed pursuant to the Sexual Harrassment of Women at work place (Prevention, Prohibition, Redressal) Act, 2013. The composition of members of the above committee is as per the requirement under the above Act and relevant rules/provisions.

Number of complaints received, disposed and pending during the year - Nil



POLICIES OF THE BOARD:

WHISTLE BLOWER POLICY:

As per Section 177 (9) of the Act read with relevant Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (LODR)REGULATIONS, 2015, the Company has established a vigil mechanism overseen by the Audit Committee. The Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. This has been uploaded in the Company's website. No complaint under this facility was received during the Financial Year 2018-19.

REMUNERATION POLICY:

The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

Criteria for payment of Remuneration to Non-Executive Directors (Pursuant to Part-D Schedule II (1) of SEBI (LODR) Regulation 2015.

The Non-Executive Directors will be paid sitting fees for attending the Board and Committee Meetings as per the stipulations in the Act, and the Articles of Association of the company and as recommended by the Nomination and Remuneration Committee. Different scales of sitting fee may be fixed for each category of the directors and type of meeting. However, the fees payable to the Independent Directors and Woman Directors shall not be lower than the fee payable to other categories of directors.

In addition to this, the travel and other expenses incurred for attending the meetings are to be met by the Company. Subject to the provisions of the Act and the Articles of Association, the Company in General Meeting may by special resolution sanction and pay to the Directors remuneration not exceeding 1% of the net profits of the Company computed in accordance with the relevant provisions of the Act. The company shall have no pecuniary relationship or transactions with any Non-Executive Directors.

RISK MANAGEMENT POLICY:

The Company has Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

RELATED PARTY TRANSACTION POLICY:

The Policy regulates all transactions between the Company and its related parties.

INSIDER TRADING POLICY:

The Policy provides the framework in dealing with Securities of the Company.

AUDITORS

M/s. MRC & Associates (FRN. 004005S), Chartered Accountants, Chennai-600 030 were appointed in the 27th Annual General Meeting as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 27th Annual General Meeting of the Company till the conclusion of the 32nd Annual General Meeting to be held in the year 2022.

There are no qualifications in the Independent Auditors report.



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SECRETARIAL AUDIT:

Pursuant to Section 204(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. T. Murugan, a Practicing Company Secretary (C.P.No.4393) to undertake the Secretarial Audit of the Company for the Financial Year 2018-19.

The Secretarial Audit Report was placed before the Board on 13th August, 2019. There are no qualifications in the Secretarial Audit Report. (Annexure-III)

PUBLIC DEPOSITS

The Company has not accepted deposits during the year and there are no public deposits fallen due for payment and claimed but not paid as on 31st March, 2019. The total amount of deposit outstanding as at 31st March, 2019 was Nil.

SIGNIFICANT & MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. During the year, such controls were tested and no reportable material weaknesses in the operations were observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company did not give any Loan or Guarantee or provided any security or make investment covered under Section 186 of the Companies Act, 2013 during the year.

CORPORATE SOCIAL RESPONSIBILITY:

The requirements of compliance of Corporate Social Responsibility are not applicable to our company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY:

Particulars of contracts or arrangements with Related Parties referred in Section 188(1) of the Companies Act, 2013 is furnished in accordance with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 (Annexure-IV).

FORMAL ANNUAL EVALUATION:

The Board has carried out the annual performance evaluation of its own performance and the Directors individually after taking into consideration inputs received from the Directors, covering various aspects on the Board's functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, obligations and governance.

The Performance evaluation of the Independent Directors was carried out by the entire Board & the Performance evaluation of the Chairman was carried out by the Independent Directors.

The Directors expressed their satisfaction with the overall evaluation process.



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RATIO OF REMUNERATION TO EACH DIRECTOR:

Disclosure of Ratio of Remuneration to each Director to the median employees' remuneration

The ratio of the remuneration of each director to the median remuneration of the employee of the company for the financial year

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors is furnished hereunder:

(In Rupees)

S.No	Name	Designation	Remuneration for FY 2018-19	Remuneration for FY 2017-18	Increase in remuneration from previous year	Ratio / times per median of employees remuneration
1.	Mr.A.N.Radhakrishnan	Chairman & Managing Director	9,00,000	9,00,000	Nil	4.3:1
2.	Dr.V.Krishnamurthy	Chief Executive Officer	1,43,24,643	1,32,90,000	10,34,643 p.a.	64.28:1
3.	Mr.T.Jeyaprakasam (From 1.4.2018 to 6.6.2018)	Company Secretary	46,200	1,98,000	6,000 p.m.	1.13:1
4.	Mr.R. Deenadayalu (From 7.6.2018 to 31.3.2019)	Company Secretary	8,87,215	-	Not Applicable as he joined on 7th June, 2018	5.38:1
5.	Mr.Dambaru Dhar Jena (w.e.f.14th August, 2018)	Chief Financial Officer	2,80,484	-	Not Applicable as he joined on 14th August, 2018	1.99:1
6.	Mr. G.R. Navin Raakesh (Resigned w.e.f. 14th August, 2018)	Director	-	-	-	-
7.	Mrs. Premalatha Kanikannan (Resigned w.e.f. 5th May, 2018)	Director	-	-	-	-
8.	Dr. S. Kameswaran (Resigned w.e.f. 13th February, 2019)	Independent Director	-	-	-	-
9.	Mr. B. Ramachandran	Independent Director	-	-	-	-
10.	Dr. S. Varadharajan	Independent Director	-	-	-	-

The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:	Chief Executive Officer : 7.79% Company Secretary : 40% Chief Financial Officer : Nil
The percentage increase in the median remuneration of employees in the financial year	There is no increase in median remuneration.
The number of permanent employees on the rolls of company	113
The explanation on the relationship between average increase in remuneration and company performance	The employees on an average received an annual increase of 3.60% based on their performance and this increase in remuneration is in line with the market trends.
Comparison of the remuneration of the key Managerial Personnel against the performance of the Company	The remuneration payable to Key Managerial Personnel and Whole-Time Director is in accordance with Industry and Geographical Standards and as per the Remuneration Policy of the company.



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Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Particulars	31.03.2019	31.03.2018	change
	Stock Price (in ₹)	11.75	19.25	-38.96%
	Market Cap (₹ in crores)	8.77	14.38	-39.01%
	EPS	0.07	2.00	
	P/E	167.85	9.62	
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	The average annual increase in the salaries of employees other than the managerial personnel across the organization was around 3.60%. There is no increase in the managerial remuneration other than CEO and Company Secretary. The remuneration payable to Key Managerial Personnel and Whole-Time Director is in accordance with Industry and Geographical Standards and as per the Remuneration Policy of the company			
Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	The remuneration payable to Key Managerial Personnel is in accordance with Industry and Geographical Standards and as per the Remuneration Policy of the company.			
The key parameters for any variable component of remuneration availed by the directors	There is no variable component in the remuneration paid to the directors			
The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	<p align="center">1 : 15.92</p> <p>Directors Highest Salary - ₹ 9,00,000/- p.a. Employees Highest Salary - Chief Executive Officer - ₹ 1,43,24,643/- p.a.</p>			
Affirmation that the remuneration is as per the remuneration policy of the company	Yes			

Transfer to Investor Education and Protection Fund:

There are no amount which remain unpaid/unclaimed for a period of seven years and hence no amount has been transferred to 'IEPF'.

Particulars of Employees:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the Annual Report.

Directors and Key Managerial Personnel:

The details about the changes in the Directors and Key Managerial Personnel by way of appointment, resignation, etc. and disclosure of relationships between directors inter-se under relevant Regulation(s) of SEBI (LODR) Regulations, 2015 is included as part of Corporate Governance Report.

The Directors who are liable to retire by rotation and also whether they offer for re-appointment is included in the Notice of Annual General Meeting.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required to be given as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are annexed hereto and the same forms part of this Report. (Annexure V)

REPORT ON CORPORATE GOVERNANCE

Your Company continues to strive towards highest standards of Corporate Governance. The report of Board of Directors on Corporate Governance is given in separate section titled “Report on Corporate Governance” which forms part of this Annual Report. The company has established Whistle Blower Mechanism. (Annexure VI)

DIRECTORS’ RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief, and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(5) of the Companies Act, 2013.

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed and that there is no material deviation there from;
- (b) Reasonable and prudent accounting policies have been applied in the preparation of the financial statements, that they have been consistently applied and that reasonable prudent judgment and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the Profit for the year ended on that date;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the financial statements on a going concern basis;
- (e) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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NAMES OF TOP 10 EMPLOYEES OF THE COMPANY IN TERMS OF REMUNERATION DRAWN
(OTHER THAN KEY MANAGERIAL PERSONNEL)

Sl. No.	Name	₹ p.m.
1.	Srinivasan G	47,500/-
2.	Joseph Enit Rodrigo	31,000/-
3.	Rosline Antony Raj	25,920/-
4.	Karthigai S	25,500/-
5.	Arulkumar Anpazhagan	24,500/-
6.	Selvakili R	24,500/-
7.	Gunavathy K	24,500/-
8.	Lissamma Joseph	24,400/-
9.	Sekar K	24,297/-
10.	Mohan K	24,200/-
11.	Venkatesan G	24,026/-

DUES TO SMALL & MICRO ENTERPRISES

Dues outstanding more than ₹ 1,00,000/- to Small and Micro Industrial Units: Nil

LISTING FEES:

The Company confirms that it has paid the annual listing fees for the year 2018-19 to BSE where shares of the company are listed.

ACKNOWLEDGEMENTS:

The Directors place on record their sincere thanks to the investors, employees, customers and medical professionals for their continuous support. The Directors also thank the Government of India, Government of Tamilnadu and agencies for their co-operation.

ON BEHALF OF THE BOARD

Place: Chennai
Date : 13th August, 2019

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867



ANNEXURES - TO DIRECTORS' REPORT

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

After independence India has come a long way in terms of improving the health of its citizens. Consequently the life expectancy at birth has risen more than two folds. While the Government has taken significant steps to improve access to quality care, the Health sector has seen the emergence of private players due to the growing health care needs of the people.

The population growth and increase in lifestyle related diseases coupled with rising purchasing power of the middle class and higher awareness of chronic illnesses will improve the performance of the medical sector. The population in rural India which accounts for over 70% is expected to improve demand source.

Shortage of qualified medical professionals, para-medical are challenges in the Indian Health care Industry in India.

OUTLOOK

With the increase in disease burden the health care sector in the country needs further development. Investment and focus on health care are important for healthy citizens. India faces many challenges in the healthcare system. The country still faces a shortage of hospitals, specialists and experienced doctors, who are further supported by a team of highly qualified, experienced and dedicated support staff and cutting edge technology. Increasing awareness among the public is expected to improve the growth of the Health care industry.

THE COMPANY

The hospital has an infrastructure comprising of around 105 Beds including ICU Beds, Operating Theatre, a modern dialysis Unit besides a host of other facilities. Your Company has a pool of talented and experienced doctors who are further supported by a team of highly qualified and experienced and dedicated support staff and cutting edge technology.

RISKS AND CONCERNS

Competition from the Healthcare providers spreading their wings in the area in which your hospital situate is a potential risk to the company. Government is also playing an active role in healthcare field by introducing various schemes for the people who live below poverty line. Getting further investment to meet the modern technology is another concern for the industry.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Adequate internal control systems combined with delegation of powers to safeguard funds to ensure accurate financial reporting are followed by your Company. The Company has a dedicated independent team of Internal Auditors who review the entire operations of the Company and submit their findings to the Audit Committee with suggestions for improvements on a quarterly basis. The Audit Committee takes note of the same and guides the management in the implementation of suggestions. The Internal Auditors also review the action taken on its suggestions.



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OPPORTUNITIES AND THREATS

Increasing demand for healthcare services will provide opportunities for the industry. However large-scale investments by foreign investors in the healthcare industry is a threat to the local health care providers.

HUMAN RELATIONS

Your Company provides the Best Working atmosphere to its employees. The number of employees as on 31st March, 2019 was 113 (previous year - 65).

OPERATIONAL FINANCIAL PERFORMANCE

During the year under review, the number of inpatients was 3481 during the year under review as against 4009 in the previous year. The number of outpatients was 30754 during the year under review against 28563 in the previous year. The average occupancy was 58.33% (Previous year - 64.12%).

During the year 2018-19 there was decline in the overall performance of the company due to stiff competition. The gross income during the year under review was ₹ 2285.73 Lakhs as against ₹ 2368.93 Lakhs in the previous year. There was a profit of ₹ 4.24 Lakhs (After Tax) during the year under review as against ₹ 156.55 Lakhs (After Tax) in the previous year.

By strengthening of existing facilities and addition of new facilities and services with restructuring of tariff keeping always the affordability factor in mind are expected to improve the performance.

Improvements in Patient Care services is expected to result in revenue growth.

DETAILS OF IP AND OP FOR 2017-18 AND 2018-19

Year	Inpatients	Outpatients	Total
2017-18	4009	28563	32572
2018-19	3481	30754	34235

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the company's objections, projections, estimates and expectations may be "forward looking statement" within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include Government regulations, tax laws and significant changes in the political and economic environment in India.



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ANNEXURE - II

FORM NO. MGT.9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L85110TN1990PLC019545
2.	Registration Date	22/08/1990
3.	Name of the Company	CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	New No 72, Old No 149, Luz Church Road, Mylapore, CHENNAI - 600004.
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd 'Subramanian Buildings', 5th Floor, No 1 Club House Road, Chennai- 600002 Ph: 04428460390 Fax: 044 28460129 Email: narasimhan@cameoindia.com investor@cameoindia.com Web: www.cameoindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Health Care Services & Pharmacy	86100	99.33%



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III. PARTICULARS OF HOLDING, SUBIDIARY AND ASSOCIATE COMPANIES

NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. SHAREHOLDING OF PROMOTER AND PROMOTER GROUP									
(1) Indian									
a) Individual / HUF	4155708	0	4155708	55.6400	4157908	0	4157908	55.6694	0.0294
b) Central Govt / State Govt (s)	0	0	0	0	0	0	0	0	0.0000
c) Bodies Corporate	0	0	0	0	0	0	0	0	0.0000
d) FI / Banks	0	0	0	0	0	0	0	0	0.0000
e) Any Other									
Sub-total (A) (1)	4155708	0	4155708	55.6400	4157908	0	4157908	55.6694	0.0294
(2) Foreign									
a) NRIs / Foreign Individuals	0	0	0	0	0	0	0	0	0.0000
b) Bodies Corporate	0	0	0	0	0	0	0	0	0.0000
c) Institutions	0	0	0	0	0	0	0	0	0.0000
d) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0.0000
e) Any Other									
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0.0000
Total shareholding of Promoter and Promoter Group	4155708	0	4155708	55.6400	4157908	0	4157908	55.6694	0.0294
(A) = (A)(1)+(A)(2)									



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B. PUBLIC SHAREHOLDING									
1. Institutions									
a) Mutual Funds / UTI	0	10900	10900	0.1459	0	10900	10900	0.1459	0.0000
b) FI / Banks	0	0	0	0.0000		0	0	0.0000	0.0000
c) Central Govt / State Govt(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Venture Capital Funds	0	0	0	0.0000	0	0		0.0000	0.0000
e) Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
f) FIIs	0	0	0	0.0000	0	0	0	0.0000	0.0000
g) Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
h) Qualified Foreign Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
i) Any Other									
Sub-total (B)(1):-	0	10900	10900	0.1459	0	10900	10900	0.1459	0.0000
2. Non-Institutions									
a) Bodies Corp.	109863	8100	117963	1.5793	148964	8100	157064	2.1029	0.5235
b) Individuals									
I) Individual shareholders holding nominal share capital upto ₹ 1 lakh	1308421	772791	2081212	27.8649	1240943	759191	2000134	26.7794	-1.0855
II) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	932524	15000	947524	12.6862	955030	15000	970030	12.9875	0.3013
c) Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Any Other									
CLEARING MEMBERS	1784	0	1784	0.0238	9440	0	9440	0.1263	0.1025
HINDU UNDIVIDED FAMILIES	99612	0	99612	1.3336	99612	0	99612	1.3336	-1.3336
NON RESIDENT INDIANS	13137	41080	54217	0.7259	16102	41080	57182	0.7655	0.0396
Resident									
HUF	0	0	0	0.0000	106262	0	106262	1.4227	1.4227
Others	114533	41080	155613	2.0834	131804	41080	172884	2.3147	0.2312
Sub-total (B)(2)	2465341	836971	3302312	44.2140	2476741	823371	3300112	44.1845	-0.0294
Total Public Shareholding (B) = (B)(1) + (B)(2)	2465341	847871	3313212	44.3599	2476741	834271	3311012	44.3305	-0.0294
TOTAL (A)+(B)	6621049	847871	7468920	100.0000	6634649	834271	7468920	100.0000	0.0000



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C. SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED									
Promoter and Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
TOTAL CUSTODIAN (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
GRAND TOTAL (A)+(B)+(C)	6621049	847871	7468920	100.0000	6634649	834271	7468920	100.0000	0.0000

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	A.N. RADHAKRISHNAN	3733597	49.9884	0.0000	3735797	50.0179	0.0000	0.0294
2	GOMATHI.R	408892	5.4745	0.0000	408892	5.4745	0.0000	0.0000
3	MEENAKSHI. P	13219	0.1769	0.0000	13219	0.1769	0.0000	0.0000
	Total	4155708	55.64	0.0000	4157908	55.67	0.0000	0.0294

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
SI No.	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	A.N. RADHAKRISHNAN . .				
	At the beginning of the year 01-Apr-2018	3733597	49.9884	3733597	49.9884
	Purchase 29-Mar-2019	2200	0.0294	3735797	50.0179
	At the end of the Year 30-Mar-2019	3735797	50.0179	3735797	50.0179
2	GOMATHY R . .				
	At the beginning of the year 01-Apr-2018	408892	5.4745	408892	5.4745
	At the end of the Year 30-Mar-2019	408892	5.4745	408892	5.4745
3	MEENAKSHI P . .				
	At the beginning of the year 01-Apr-2018	13219	0.1769	13219	0.1769
	At the end of the Year 30-Mar-2019	13219	0.1769	13219	0.1769



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(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SI No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	NATARAJAN K				
	At the beginning of the year 01-Apr-2018	152200	2.0377	152200	2.0377
	At the end of the Year 30-Mar-2019	152200	2.0377	152200	2.0377
2	AJAY MAHABIR GUPTA				
	At the beginning of the year 01-Apr-2018	61601	0.8247	61601	0.8247
	At the end of the Year 30-Mar-2019	61601	0.8247	61601	0.8247
3	STEWART & MACKERTICH WEALTH MANAGEMENT LIMITED				
	At the beginning of the year 01-Apr-2018	0	0.0000	0	0.0000
	Purchase 06-Jul-2018	40000	0.5355	40000	0.5355
	Sale 31-Aug-2018	-40000	0.5355	0	0.0000
	Purchase 07-Sep-2018	40000	0.5355	40000	0.5355
	Purchase 19-Oct-2018	18000	0.2409	58000	0.7765
	Sale 26-Oct-2018	-58000	0.7765	0	0.0000
	Purchase 21-Dec-2018	58000	0.7765	58000	0.7765
	Sale 11-Jan-2019	-58000	0.7765	0	0.0000
	Purchase 18-Jan-2019	58000	0.7765	58000	0.7765
	At the end of the Year 30-Mar-2019	58000	0.7765	58000	0.7765
4	MANOJ J BAGADIA				
	At the beginning of the year 01-Apr-2018	58000	0.7765	58000	0.7765
	At the end of the Year 30-Mar-2019	58000	0.7765	58000	0.7765
5	MANISH DHINGRA				
	At the beginning of the year 01-Apr-2018	48108	0.6441	48108	0.6441
	At the end of the Year 30-Mar-2019	48108	0.6441	48108	0.6441
6	M. PARAS				
	At the beginning of the year 01-Apr-2018	42751	0.5723	42751	0.5723
	At the end of the Year 30-Mar-2019	42751	0.5723	42751	0.5723
	HAVING SAME PAN				
6	PARAS KANOOGA M				
	At the beginning of the year 01-Apr-2018	25450	0.3407	25450	0.3407
	At the end of the Year 30-Mar-2019	25450	0.3407	25450	0.3407
7	PARESH AMRUTLAL TRIVEDI				
	At the beginning of the year 01-Apr-2018	13700	0.1834	13700	0.1834
	Purchase 06-Apr-2018	1035	0.0138	14735	0.1972
	Purchase 20-Apr-2018	1416	0.0189	16151	0.2162
	Purchase 04-May-2018	309	0.0041	16460	0.2203
	Purchase 18-May-2018	100	0.0013	16560	0.2217
	Purchase 25-May-2018	140	0.0018	16700	0.2235
	Purchase 15-Jun-2018	261	0.0034	16961	0.2270
	Purchase 22-Jun-2018	339	0.0045	17300	0.2316
	Purchase 29-Jun-2018	2060	0.0275	19360	0.2592



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	Purchase 06-Jul-2018	1833	0.0245	21193	0.2837
	Purchase 13-Jul-2018	301	0.0040	21494	0.2877
	Purchase 27-Jul-2018	1020	0.0136	22514	0.3014
	Purchase 03-Aug-2018	300	0.0040	22814	0.3054
	Purchase 10-Aug-2018	100	0.0013	22914	0.3067
	Purchase 24-Aug-2018	500	0.0066	23414	0.3134
	Purchase 31-Aug-2018	1500	0.0200	24914	0.3335
	Purchase 07-Sep-2018	2809	0.0376	27723	0.3711
	Purchase 14-Sep-2018	377	0.0050	28100	0.3762
	Purchase 12-Oct-2018	4797	0.0642	32897	0.4404
	Purchase 19-Oct-2018	1000	0.0133	33897	0.4538
	Purchase 02-Nov-2018	336	0.0044	34233	0.4583
	Purchase 16-Nov-2018	250	0.0033	34483	0.4616
	Purchase 30-Nov-2018	897	0.0120	35380	0.4736
	Purchase 04-Jan-2019	5000	0.0669	40380	0.5406
	Sale 18-Jan-2019	-150	0.0020	40230	0.5386
	Sale 25-Jan-2019	-500	0.0066	39730	0.5319
	Sale 01-Feb-2019	-400	0.0053	39330	0.5265
	Purchase 08-Feb-2019	1500	0.0200	40830	0.5466
	Purchase 08-Mar-2019	31	0.0004	40861	0.5470
	Purchase 15-Mar-2019	500	0.0066	41361	0.5537
	Purchase 22-Mar-2019	15	0.0002	41376	0.5539
	Purchase 29-Mar-2019	500	0.0066	41876	0.5606
	At the end of the Year 30-Mar-2019	41876	0.5606	41876	0.5606
8	MAHENDRA GIRDHARILAL				
	At the beginning of the year 01-Apr-2018	0	0.0000	0	0.0000
	Purchase 19-Oct-2018	1625	0.0217	1625	0.0217
	Purchase 26-Oct-2018	6380	0.0854	8005	0.1071
	Purchase 02-Nov-2018	3950	0.0528	11955	0.1600
	Purchase 09-Nov-2018	599	0.0080	12554	0.1680
	Purchase 23-Nov-2018	350	0.0046	12904	0.1727
	Purchase 07-Dec-2018	5419	0.0725	18323	0.2453
	Purchase 14-Dec-2018	750	0.0100	19073	0.2553
	Purchase 28-Dec-2018	70	0.0009	19143	0.2563
	Purchase 11-Jan-2019	200	0.0026	19343	0.2589
	Purchase 08-Feb-2019	1500	0.0200	20843	0.2790
	Purchase 15-Feb-2019	2128	0.0284	22971	0.3075
	Purchase 22-Feb-2019	4163	0.0557	27134	0.3632
	Purchase 01-Mar-2019	174	0.0023	27308	0.3656
	Purchase 15-Mar-2019	160	0.0021	27468	0.3677
	Purchase 22-Mar-2019	3285	0.0439	30753	0.4117
	Purchase 29-Mar-2019	1500	0.0200	32253	0.4318
	At the end of the Year 30-Mar-2019	32253	0.4318	32253	0.4318
9	NIMISHABEN S KAPADIYA				
	At the beginning of the year 01-Apr-2018	0	0.0000	0	0.0000
	Purchase 11-May-2018	15818	0.2117	15818	0.2117
	Purchase 18-May-2018	4182	0.0559	20000	0.2677
	Purchase 28-Sep-2018	7531	0.1008	27531	0.3686
	Purchase 05-Oct-2018	1004	0.0134	28535	0.3820
	At the end of the Year 30-Mar-2019	28535	0.3820	28535	0.3820



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10	LUXMI KANT GUPTA JT1 : USHA GUPTA				
	At the beginning of the year 01-Apr-2018	16688	0.2234	16688	0.2234
	Sale 11-May-2018	-1000	0.0133	15688	0.2100
	Purchase 03-Aug-2018	1000	0.0133	16688	0.2234
	Purchase 24-Aug-2018	1483	0.0198	18171	0.2432
	Purchase 31-Aug-2018	760	0.0101	18931	0.2534
	Purchase 07-Sep-2018	1237	0.0165	20168	0.2700
	Purchase 14-Sep-2018	2474	0.0331	22642	0.3031
	Purchase 21-Sep-2018	1697	0.0227	24339	0.3258
	Sale 14-Dec-2018	-1237	0.0165	23102	0.3093
	Purchase 21-Dec-2018	100	0.0013	23202	0.3106
	Purchase 01-Feb-2019	1237	0.0165	24439	0.3272
	Purchase 08-Feb-2019	1237	0.0165	25676	0.3437
	Purchase 22-Mar-2019	1613	0.0215	27289	0.3653
	Purchase 29-Mar-2019	100	0.0013	27389	0.3667
	At the end of the Year 30-Mar-2019	27389	0.3667	27389	0.3667
	NEW TOP 10 AS ON (30-Mar-2019)				
11	MUKESH KANOOGA S				
	At the beginning of the year 01-Apr-2018	40632	0.5440	40632	0.5440
	Sale 26-Oct-2018	-4700	0.0629	35932	0.4810
	Sale 01-Feb-2019	-3937	0.0527	31995	0.4283
	Sale 08-Feb-2019	-5732	0.0767	26263	0.3516
	At the end of the Year 30-Mar-2019	26263	0.3516	26263	0.3516
12	KAMAL KUMAR GOYAL				
	At the beginning of the year 01-Apr-2018	40000	0.5355	40000	0.5355
	Sale 29-Jun-2018	-40000	0.5355	0	0.0000
	Purchase 31-Aug-2018	40000	0.5355	40000	0.5355
	Sale 07-Sep-2018	-40000	0.5355	0	0.0000
	Purchase 26-Oct-2018	58000	0.7765	58000	0.7765
	Sale 07-Dec-2018	-58000	0.7765	0	0.0000
	Purchase 11-Jan-2019	58000	0.7765	58000	0.7765
	Sale 18-Jan-2019	-58000	0.7765	0	0.0000
	At the end of the Year 30-Mar-2019	0	0.0000	0	0.0000
	HAVING SAME PAN				
12	KAMAL KUMAR GOYAL				
	At the beginning of the year 01-Apr-2018	14707	0.1969	14707	0.1969
	At the end of the Year 30-Mar-2019	14707	0.1969	14707	0.1969
13	RAJNIBEN RASIKLAL SHAH				
	At the beginning of the year 01-Apr-2018	26500	0.3548	26500	0.3548
	At the end of the Year 30-Mar-2019	26500	0.3548	26500	0.3548
14	SHALINI BHATIA				
	At the beginning of the year 01-Apr-2018	26200	0.3507	26200	0.3507
	At the end of the Year 30-Mar-2019	26200	0.3507	26200	0.3507



v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.NO	Shareholding of Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	A.N. RADHAKRISHNAN (Chairman & Managing Director)				
	At the beginning of the year 01-Apr-2018	3733597	49.9884	3733597	49.9884
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity, etc.) Purchase on 29th March, 2019	2200	0.0294	3735797	50.0179
	At the end of the year 30-Mar-2019	3735797	50.0179	3735797	50.0179
2	Dr. V. KRISHNAMURTHY				
	At the beginning of the year 01-Apr-2018	1691	0.0226	1691	0.0226
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	-	-	-	-
	At the end of the year 30-Mar-2019	1691	0.0226	1691	0.0226



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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.
(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	122,579,664	--	--	122,579,664
ii)Interest due but not paid	--	--	--	--
iii)Interest accrued but not due	88,951,301	--	--	88,951,301
		--		
Total (i+ii+iii)	211,530,965	--	--	211,530,965
Change in Indebtedness during the financial year				
• Addition	434,048	--	--	434,048
• Reduction	(461,439)	--	--	(461,439)
Net Change	(27,391)			(27,391)
Indebtedness at the end of the financial year				
i) Principal Amount	122,118,225	--	--	122,118,225
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	89,385,349	--	--	89,385,349
Total (i+ii+iii)	211,503,574			211,503,574

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount ₹
		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Mr.A.N.Radhakrishnan Chairman & Managing Director	9,00,000/-



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2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	□ Total (A)	-	9,00,000/-
	Ceiling as per the Act	-	If effective capital is negative or less than 5 crores – Limit is Rs. 30 Lakhs p.a.

B. Remuneration to other directors:

(Amount in ₹)

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
1	. Independent Directors	-	-
	<ul style="list-style-type: none"> • Fee for attending board committee meetings (All the Directors waived Sitting Fees) • Commission • Others, please specify (Conveyance) 	1.Dr.S.Kameswaran 2.Dr.S.Varadharajan 3.Mr.B. Ramachandran	7,000 30,000 17,000
	Total (1)	-	54,000
2	. Other Non-Executive Directors	-	-
	<ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	-	-
	Total (2)	-	-
	Total (B) = (1 + 2)	-	54,000
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act		1% of the profits of the Company as calculate under the applicable provisions of the Companies Act, 2013



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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Dr. V. Krishnamurthy Amount paid-Rs. 14,324,643/-	Mr. T. Jeyaprakasam, Company Secretary till 6 th June, 2019 – Amount paid Rs. 46,200/- Mr. R. DEENADAYA LU, Company Secretary from 7 th June, 2018 Amount paid Rs. 8,87,215/-	Mrs. Premalatha Kanikannan Resigned w.e.f. 05.05.2018- Amount paid-Rs. Nil Mr. G. R. Navin Raakesh Appointed w.e.f. 05.05.2018 Resigned w.e.f. 05.05.2018- Amount paid Rs. Nil Mr. Dambaru Dhar Jena- w.e.f. 14.08.2018. Amount paid Rs. 296,000/-	Rs. 1,554,058/-
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total	14,324,643/-	Rs. 9,33,415/-	Rs. 296,000/-	Rs. 1,554,058/-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: if any

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)

Nil

VIII. Board Meetings & Attendance at Board meetings:

The Board of Directors met 5 times during this financial year and the dates are as follows:

S.No	Date of Meeting	Board	Board Strength	No. of directors Present
1	05-05-2018		6	6
2	28-05-2018		6	6
3	14-08-2018		5	4
4	12-11-2018		5	5
5	13-02-2019		4	4

ON BEHALF OF THE BOARD

Place: Chennai
Date : 13th August, 2019

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867



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ANNEXURE - III

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31.03.2019

To,
The Members,
M/s. Chennai Meenakshi Multispeciality Hospital Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Chennai Meenakshi Multispeciality Hospital Limited (Hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31.03.2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and Returns filed and other records maintained by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the financial year ended on 31.03.2019 according to the provisions of:

- (i) The Companies Act, 2013 (the “Act”) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (v) The other laws specifically applicable to this company are as follows:
 - a) Chennai City Municipal Corporation Act, 1919
 - b) The Drugs & Cosmetics Act, 1940
 - c) Shops and Establishment Act
 - d) Environment (Protection) Act, 1936 and Bio-Medical Waste (Managing and Handling) Rules, 1998



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I have also examined compliance with the applicable clauses of the following:

- (i) Listing agreement entered into by the Company with Bombay Stock Exchange.
- (ii) Secretarial Standard on Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

I report that, during the year under review, the Company has complied with the provisions of the Acts, rules, regulations and guidelines mentioned above.

I further report that, there were no actions/events in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018,
- c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999,
- d) The Securities and Exchange Board of India (Delisting of Equity Shares Shares) Regulations, 2009
- e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

requiring compliance thereof by the company during the financial year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with general laws like Labour and environmental laws.

I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws are subjected to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least Seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been expressed.

I further report that there are adequate systems and processes in the Company commensurate with the size and Operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Chennai
Date: 13th August, 2019

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Annexure - A

To,
The Members,
M/S. Chennai Meenakshi Multispecialty Hospital Limited
149, Luz Church Road, Mylapore,
Chennai - 600004

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that that correct facts are reflected in secretarial records, we believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of the management of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management; our examination was limited to the verification of procedures on a random test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with the management has conducted the affairs of the company

Place: Chennai
Date: 13th August, 2019

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393



ANNEXURE-IV

FORM NO AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of Contracts/ Arrangements/transactions not at arm's length basis

- | | | |
|--|---|-----|
| <ul style="list-style-type: none">(a) Name(s) of the related party & nature of relationship(b) Nature of contracts/arrangements/transactions(c) Duration of contracts/arrangements/transactions(d) Salient terms of contracts/arrangements/transactions including the value, if any(e) Justification for entering into such contracts/arrangements / transactions(f) Date(s) of approval by the board(g) Amount paid as advance(s), if any:(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188. | } | NIL |
|--|---|-----|



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

2. Details of Contracts/Arrangements/Transactions at arm's length basis:

S.No.	Name of Related party/Nature of Relationship	Nature of Contract	Amount (Rs)	Duration of contract	Date(s) of approval by the board	Amount paid as advances if any:
1.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Rendering of Services	3,484,090	2018-2019	13.02.2018	NIL
2.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Receiving of Services	900,000	2018-2019	13.02.2018	NIL
3.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Interest on Loan	11,063,744	2018-2019	29-07-2006 13-02-2013	Not Applicable
4.	Mr.Gautam Srinivas.K.P. s/o.Premalatha Kanikannan,formerly Director-(Chief Financial Officer) DIN : 01710387	Leasing Arrangements	600,000	2018-2019	12.11.2018	NIL
5.	Mr.Arvind Srinivas. K.P. s/o.Premalatha Kanikannan, formerly Director-(Chief Financial Officer) DIN : 01710387	Leasing Arrangements	600,000	2018-2019	12.11.2018	NIL
6.	Mrs. R. Gomathi, Woman Director, DIN : 02900460 w/o. Mr. A.N.Radha-Krishnan, Chairman & Managing Director	Leasing Arrangements	300,000	2018-2019	26.05.2018	NIL
7.	Enterprises in which directors are interested 1.Meenakshi Ammal Trust	Leasing Arrangements	4,200,000	2018-2019	13.02.2018	492,144
	2. Dinaethal	Receiving of Services	9,954	2018-2019	13.02.2018	NIL

For and one behalf of the Board

Place: Chennai
Date : 13th August, 2019

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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ANNEXURE - V

FORM-A

Statement of Particulars of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

A. Power and Fuel Consumption	As on 31.03.2019	As on 31.03.2018
01. Electricity		
(a) Purchased		
Units	689683	695108
Total Amount (₹)	6,112,823	6,100,943
Rate/unit (₹)	8.86	8.77
(b) Own Generation		
Through Diesel generators		
Units	26557	21691
Unit per-litre of Diesel oil	6.41	3.66
Cost/Unit (₹)	11.29	17.42
02. Coal	N.A.	N.A.
03. Furnace Oil	N.A.	N.A.
Consumption per unit of Production	N.A.	N.A.

FORM-B

B. TECHNOLOGY ABSORPTION

(Form for disclosure of particulars with respect to Technology Absorption)

	As on 31.03.2019 (₹)	As on 31.03.2018 (₹)
Research and Development (R&D):	NIL	NIL
Expenditure on R&D:	NIL	NIL
Technology Absorption, Adoption and Innovation:	NIL	NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

	As on 31.03.2019 (₹)	As on 31.03.2018 (₹)
a. Total Foreign Exchange earned	NIL	NIL
b. Foreign Exchange outgo	NIL	NIL



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March 2019.

Name	Designation and nature of duties	Age (years)	Qualification	Experience (years)	Last Employment & post held	Date of commencement of employment	Gross Remuneration(₹)
Dr.V. Krishnamurthy*	Chief Executive Officer. Overall Management of the Company	62	M.D., D.M.,	38	Consultant, Rheumatologist, Apollo & Fortis Malar Hospital	01.01.2009	1,43,24,643 per annum

* Not a relative of any Director of the company.

No. of Shares held : 1691 (0.02%)

For and one behalf of the Board

Place: Chennai
Date : 13th August, 2019

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867



ANNEXURE - VI
REPORT ON CORPORATE GOVERNANCE

The Compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of Sub-regulation (2) of Regulation 46 and Paras C,D & E of Schedule V shall not apply to your Company since the paid up equity share capital does not exceed ₹ 10 Crores and net worth does not exceed ₹ 25 Crores as on the last day of the previous financial year. However your Company has complied with the above regulations wherever possible.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company makes it a point to comply with the requirements of the Code of Corporate Governance (Code) introduced by the Securities and Exchange Board of India (SEBI) and incorporated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the material aspects, stipulated for listed companies. The company also makes it a point to comply with all the applicable legal provisions in letter and spirit.

The following is the report on the practices of the company on major aspects of corporate governance:

2. BOARD OF DIRECTORS AND ITS COMPOSITION

At present the Board is functioning with two non-independent members and two independent directors. Physical Attendance of each Director since April 2018 at the Board Meetings and the last AGM.

Name of the Director	Category	No. of Board Meetings Attended	No. of outside Director - ship held	Attendance at the last AGM	No of Equity Shares held	No of Chairmanship & Membership in other committees of the Board	
						Chairman	Member
1.Mr.A.N.Radhakrishnan DIN: 01508867	Chairman & MD Executive-Non Independent	5/5 (100%)	-	Yes	3735797 (50.02%)	NIL	1
2.Mr.G.R.Navin Raakesh DIN: 01692155 (Resigned w.e.f. 14 th August, 2018)	Director- Non Executive - Non Independent	2/2 (100%)	-	Not Applicable	NIL	NIL	NIL
3.Ms.Premalatha Kanikannan DIN : 01710387 (Resigned w.e.f. 5.5.2018)	Director- Non Executive Non Independent	--	-	Not Applicable	NIL	NIL	1
4. Dr. S.Kameswaran DIN : 00255389 (Resigned w.e.f. 13 th February, 2019).	Director-Non Executive - Independent	3/4 (75%)	-	No	NIL	2	4
5.Mr.B. Ramachandran DIN : 06397113	Director-Non Executive - Independent	5/5 (100%)	-	Yes	NIL	2	4
6.Dr.S. Varadharajan DIN:08015795	Director-Non Executive - Independent	5/5 (100)	-	Yes	NIL	1	5
7.Mrs.R.Gomathi DIN:02900460 w.e.f. 5 th May, 2018	Director-Non Executive - Non-Independent	4/4 (100)	-	Yes	408892 (5.47%)	-	1



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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None of the directors is a member of more than ten board level committees or a Chairman of more than five such committees.

1. Mr. G.R. Navin Raakesh (DIN: 01692155), Director is the son of Mr. A.N. Radhakrishnan-DIN: 01508867, Chairman and Managing Director and Mrs. R. Gomathi (DIN: 02900460), Woman Director.
2. Mrs. Premalatha Kanikannan (DIN: 01710387), Director is the daughter of Mr. A.N. Radhakrishnan-DIN: 01508867, Chairman and Managing Director and Mrs. R. Gomathi (DIN: 02900460), Woman Director.
3. Mrs. R. Gomathi (DIN: 02900460), Woman Director is the wife of Mr. A.N. Radhakrishnan-DIN: 01508867, Chairman and Managing Director.
4. The Independent Directors are not related to each other or not related to the other Directors.
5. Details of familiarization programme is available in the Company's website: www.cmmh.in

Disclosure of Non-Mandatory Requirement:

Chairman's office expenses incurred in performance of his duties are not reimbursed by the company.

3. BOARD MEETINGS:

The total number of Board Meetings held from 01.04.2018 to 31.03.2019 was 5 on the following dates:

S.No	Date	Board Strength	No. of Directors present
1	05-05-2018	6	6
2	28-05-2018	6	6
3	14-08-2018	5	4
4	12-11-2018	5	5
5	13.02.2019	4	4

4. MEETINGS OF THE INDEPENDENT DIRECTORS:

The independent directors met on 12th February, 2019 without the attendance of Non-independent directors. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.



5. AUDIT COMMITTEE:

A. Terms of reference and Composition of the Members and Chairman:

The Audit Committee consists of Dr. S. Kameswaran DIN: DIN : 00255389, Independent Director, Chairman (Resigned w.e.f. 13th February, 2019) , Mr. B. Ramachandran DIN: 06397113, Independent director, Member (Chairman w.e.f. 13th February, 2019) , Mr. S. Varadharajan DIN: 08015795, Independent Director w.e.f. 13th February, 2019 and Mr. A.N. Radhakrishnan, DIN: 01508867 Chairman & Managing Director as members. Presently Mr. B. Ramachandran DIN : 06397113 is the Chairman of the Audit Committee. The Audit Committee met four times during the year on 26th May, 2018; 13th August, 2018; 10th November, 2018 and 12th February, 2019.

The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) Regulations, 2015. The current Terms of Reference fully conform to the requirements of the Companies Act, 2013. The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues. The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.

Mr. T. Jeyaprakasam, Company Secretary acted as the Secretary of the Committee upto 06th June, 2018 and Mr. R. Deenadayalu, Company Secretary acted as the Secretary of the Committee from 7th June, 2018.

6. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee consists of Dr. S. Kameswaran, DIN: 00255389, Independent Director (Chairman of the committee) (Resigned w.e.f. 13th February, 2019). Dr. S. Varadharajan, DIN: 08015795 Independent Director, Member (Chairman w.e.f. 13th February, 2019). Mr. B. Ramachandran, DIN : 06397113 Member and Mrs. Premalatha Kanikannan (DIN: 01710387), Director - Member (Resigned w.e.f. 05.05.2018) to fix salary allowances and other perks to senior level personnel as and when appointed by the Company.

REMUNERATION POLICY: The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

CEO/CFO CERTIFICATION by Dr. V. Krishnamurthy, Chief Executive Officer and Mr. Dambaru Dhar Jena, Chief Financial Officer as required under SEBI (LODR) Regulations, 2015 was placed before the Board at its meeting held on 13th August, 2019.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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7. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee is headed by Mr. B. Ramachandran DIN No : 06397113 as Chairman of the Committee, Dr. S. Kameswaran DIN No : 00255389 (Resigned w. e. f. 13th February, 2019), Dr.S. Varadharajan DIN: 08015795 & Mrs. R. Gomathi (DIN: 02900460), Woman Director being the other Members of the Committee. The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2018-2019.

Complaints Status Report is furnished below

No. of Complaints received	No. of Complaints cleared	Pending Complaints
Nil	Nil	Nil

Nomination Facility

Investors are eligible to file their nomination against shares held under physical mode.

The facility of nomination is not available to non-individuals shareholders such as societies, trust, bodies corporate, Karta of Hindu Undivided Families and holders of Power of Attorney.

Investors are advised to avail this facility, especially investors holding securities in single name, to avoid the process of transmission by law. Investors holding shares held in electronic form, the nomination has to be conveyed to your Depository participants directly, as per the format prescribed by them.

8. ANNUAL & GENERAL BODY MEETINGS:

Year & Meeting	Date	Time	Venue
2015-16 A.G.M	23.09.2016	11.00 A.M	"Bhavan's Dr. Preetha Reddy Auditorium" Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai-600004.
2016-17 A.G.M	15.09.2017	11.00 A.M	"Bhavan's Dr. Preetha Reddy Auditorium" Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai-600004.
2017-18 A.G.M	28.09.2018	11.00 A.M	"Bhavan's Dr. Preetha Reddy Auditorium" Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai-600004.



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Date of AGM/ EGM	Whether any Special Resolution Passed	Particulars
28th September, 2018	Special Resolution	Re-appointment of Dr. S. Kameswaran (DIN:00255389) as a Non-Executive Independent Director
	Special Resolution	Re-appointment of Mr. B. Ramachandran (DIN:06397113) as a Non-Executive Independent Director
	Special Resolution	Re-appointment of Dr. S. Varadharajan (DIN:08015795) as a Non-Executive Independent Director

No Special Resolution was passed through Postal Ballot during last year. No Special Resolution requiring voting by Postal Ballot is included in the notice convening the ensuing 29th Annual General Meeting of the Company.

REMUNERATION PAID TO DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Nomination & Remuneration Committee recommends the remuneration paid to Directors & KMP'S which is approved by the Board of Directors & where necessary further approved by the shareholders through Ordinary or special resolution as applicable.

Where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Nomination & Remuneration Committee subject to the ceilings prescribed under Schedule V.

The Chairman & Managing Director is the only executive director entitled for managerial remuneration. Mr. A.N. Radhakrishnan has been reappointed as the Chairman & Managing Director for a further tenure of three years from 17.09.2017. Considering the losses currently suffered, he is paid minimum remuneration in accordance with the approval granted by Special Resolution at the Annual General Meeting held on 15th September, 2017.

Period of Re-appointment - 17.09.2017. to 16.09.2020 (3 years)

Remuneration - Salary - ₹ 75000/- per month (consolidated salary)

Perks - Nil

Dr.V.Krishnamurthy, Chief Executive Officer, Mr. T. Jeyaprakasam, Company Secretary (till 6th June, 2018, Mr. Deenadayalu, Company Secretary from 7th June, 2018) and Mr. Dambaru Dhar Jena, Chief Financial Officer from 14th August, 2018 are the Key Managerial Personnel and they were paid a remuneration of ₹ 46,200/-, ₹ 14,324,643/-, ₹ 887,215/- and ₹ 280,484/- respectively for the Financial Year 2018-19. Sitting Fees paid to Non -Executive & Independent directors - NIL; Only Conveyance Paid to the Independent directors.



9. AFFIRMATIONS & DISCLOSURES:

The Company has complied with all the requirements of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to the Company.

a) Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of the company at large.

Details are given elsewhere in the Annual Report. Please refer Notes on Accounts.

b) The Company has complied with the requirements of the Stock Exchanges, SEBI and other statutory authorities on matters relating to Capital markets during the last 7 years. No penalties or strictures have been imposed on the Company by the Stock Exchange or SEBI or any statutory authorities relating to the above.

c) The Company has formulated a Whistle Blower Policy for Directors and employees of the company. None of the personnel of the Company has been denied access to the Audit Committee.

10. CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT:

Board has adopted Code of Conduct ('Code') for all Board Members and Senior Management of the Company. A copy of the said Code is available on the website of the Company : www.cmmh.in.

The Code, inter alia, provides that members of the Board are required to avoid any interest in contracts entered into by the Company. If such an interest exists, the members are required to make disclosure to the Board and to abstain from discussion, voting or otherwise influencing on any matter in which the concerned Director has or may have such interest. The Code also restricts the Directors from accepting any gifts or incentives in their capacity as Director of the Company, except what is duly authorized under the Code.

All Board Members and Senior Management Personnel have confirmed compliance with the Code for the period under review.

11. COMPLIANCE WITH DISCRETIONARY REQUIREMENTS:

1. The Board: There is no Non-Executive Chairperson in the Company.
2. Share Holders Rights: Will be followed in due course to send a half-yearly declaration of Financial Statements to each household of Share Holders.
3. Modified Opinion(s) in Audit Report: There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.
4. Separate posts of Chairperson and Chief Executive Officer: Being followed.
5. Reporting of Internal Auditor directly to the Audit Committee: Being followed.

12. CEO AND CFO CERTIFICATION:

As required by SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, CEO and CFO Certification is provided in this Annual Report.

13. MEANS OF COMMUNICATION

Half -Yearly report sent to the each household of shareholder -- No

Quarterly Results

-- The results of the Company are published in the newspapers.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Any website where displayed	-- www.cmmh.in
Whether it is also displayed in Official news papers	-- No
The presentation made to institutional Investors or to analysts	-- No
News paper in which results are normally published	-- Financial Express (English) and Malai Sudar (Tamil).

14. SHAREHOLDERS' INFORMATION

1. Date of Book Closure : 14.09.2019 to 20.09.2019. (Both days inclusive)
2. Date & Venue of Meeting : 11.00 a.m.on Friday the 20th day of September 2019
SRI THYAGA BRAHMA GANA SABHA,
"Vani Mahal", MINI HALL,
No.103, G.N. Chetty Road, T. Nagar, Chennai -600 017.

3. Dividend Payment (in %) : NIL

4. Financial Calenders : Financial Reporting for

Quarter ending June 30,2019 - second week of August, 2019; Quarter ending September 30,2019 - second week of November, 2019; Quarter ending December 31, 2019 - Second week of January, 2020, Year ending March 31, 2020 - Fourth week of May, 2020.

Annual General Meeting for the year ended March 31, 2020 - end of September 2020.

5. Listing of Equity Shares : The Bombay Stock Exchange Ltd, Mumbai.
6. Audit Qualification : There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.

7. Training of Board Members : Training to the Directors is provided.

8. Mechanism for evaluating non-executive Board Members: The Company is following the process of evaluation of the performance of non-executive Directors.

9. Whistle Blower Policy: Established Whistle Blower Policy.

Registrar and Share Transfer Systems :

In due compliance with SEBI norms, the Company has entrusted the share transfer work both physical as well as electronic transfers to the transfer agents mentioned below:

M/S. CAMEO CORPORATE SERVICES LIMITED
Subramaniam Building 5th Floor, No.1, Club House Road, Chennai 600 002.
Phone No.044-28460390 - 394 & 044-28460718; Fax:044-28460129
Email: investor@cameoindia.com Web: www.cameoindia.com



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Secretarial Department

New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004. Ph No.044-42938938

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

Share Transfer System

Share Transfers are made according to the necessity. The shares received are usually transferred within a period of 15 days from the date of receipt, subject to their validity.

15. RECONCILIATION OF SHARE CAPITAL AUDIT:

DESCRIPTION	FREQUENCY	FOR QUARTER ENDED	FURNISHED ON
Reconciliation of Share Capital Audit to Stock exchanges on reconciliation of the total admitted capital with NDSL/CDSL & the total issued & listed capital.	Quarterly	31-03-2019	16-04-2019
		31-12-2018	17-01-2019
		30-09-2018	15-10-2018
		30-06-2018	10-07-2018

16. Details of Capital Changes since Incorporation

S.No	Year	Authorised Capital ₹	Date	Paid-up Capital		Paid-up Capital ₹
				No. of Shares	Amount (₹)	
1.	1990	4,00,00,000	22.08.1990	70	700	700
2.	1992	4,00,00,000	22.01.1992	34,50,000	3,45,00,000	3,45,00,000
3.	1994	4,00,00,000	24.08.1994	54,600 - Forfeited	5,46,000	3,39,54,000
4.	1994 Sept.	5,00,00,000	-	-	-	3,39,54,000
5.	1994	5,00,00,000	29.11.1994	15,00,000	1,50,00,000	4,89,54,000
6.	1998 Sept.	10,00,00,000	-	-	-	4,89,54,000
7.	2004	10,00,00,000	24.05.2004	54,600 - Reissue of forfeited Shares	5,46,000	4,95,00,000
8.	2005 May	10,00,00,000	03.05.2005	24,00,000	2,40,00,000 Premium ₹ 36,00,000	7,35,00,000
9.	2005 Oct	10,00,00,000	14.10.2005	1,18,920	11,89,200 Premium ₹ 21,10,830	7,46,89,200
10.	2006 June	15,00,00,000	14.06.2006	-	-	7,46,89,200



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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1. Distribution of Shareholding as on 31.03.2019

Sl.No.	Category	No. of Holders	No. of Shares	% of Holding
1.	Promoters	3	4157908	55.66
2.	Mutual Funds	1	10900	0.15
3.	Resident Indians	7787	2970164	39.77
4.	Non-Resident Indians	25	57182	0.77
5.	Any Other	159	272766	3.65
	GRAND TOTAL	7975	7468920	100.00

2. Range of Holding as on 31.03.2019

Category (Amount ₹)	No. of Cases	Percentage of Cases	Total Shares	Amount ₹	Percentage of Amount
10-5000	7326	91.8590	1038013	10380130	13.8977
5001-10000	335	4.2022	292054	2920540	3.9102
10001-20000	133	1.6683	215428	2154280	2.8843
20001-30000	37	0.4641	94843	948430	1.2698
30001-40000	26	0.3261	90943	909430	1.2176
40001-50000	33	0.4139	154769	1547690	2.0721
50001-100000	39	0.4892	2944217	29442170	3.9392
100001- & above	46	0.5770	5288653	52886530	70.8088
Total	7975	100.00	7468920	74689200	100.00

Dematerialisation of Shares

Shares comprising 88.65% of the Paid up Capital have been dematerialized as on 31.03.2019

Stock History at BSE April 2018 to March 2019 (In ₹)

	CMMH	BSE	CMMH	BSE		CMMH	BSE	CMMH	BSE
Month	High Price		Low Price		Month	High Price		Low Price	
Apr-18	25.95	35,213.30	18.75	32,972.56	Oct-18	14.50	36,616.64	11.20	33,291.58
May-18	25.50	35,993.53	19.15	34,302.89	Nov-18	14.66	36,389.22	11.40	34,303.38
Jun-18	21.00	35,877.41	16.00	34,784.68	Dec-18	12.83	36,554.99	11.43	34,426.29
Jul-18	19.95	37,644.59	16.30	35,106.57	Jan-19	16.43	36,701.03	11.20	35,375.51
Aug-18	18.55	38,989.65	14.85	37,128.99	Feb-19	13.16	37,172.18	10.41	35,287.16
Sep-18	17.05	38,934.35	13.75	35,985.63	Mar-19	12.36	38,748.54	10.00	35,926.94

3. Out Standing GDRs / ADRs / Warrants/ etc.

There are no convertible instruments outstanding, which could increase the paid up equity capital of the Company.

REGISTERED OFFICE: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Ph: 044-42938938
Fax No. 044-24993282 E-Mail: cmmhospitals@gmail.com / Website: www.cmmh.in / CIN:L85110TN1990PLC019545

4. Stock Code: BSE 523489

5. Address for Correspondence:

Investors' Complaints may be addressed to:

Mr. R.Deenadayalu, Company Secretary & Compliance Officer, Chennai Meenakshi Multispeciality Hospital Ltd.
New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Email: cmmhospitals@gmail.com

Shareholders holding shares in Electronic mode should address all their correspondence to their respective Depository Participant.

Place: Chennai

Date : 13th August, 2019

ON BEHALF OF THE BOARD

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Certificate on Corporate Governance

To,
The Members,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

We have examined the compliance of conditions of Corporate Governance by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the year ended 31st March, 2019 as stipulated in the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as referred to in Regulation 15(2) of the Listing Regulations for the period 1 April, 2018 to 31 March, 2019.

The compliance of conditions of Corporate Governance is the responsibility of the management; our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the compliance and conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For MRC & ASSOCIATES
Chartered Accountants

Place : Chennai
Date : 13th August, 2019

G. CHIRANJEEVULU, FCA
Partner
Membership. No.215032
Firm Registration No. 0040055



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of Chennai Meenakshi Multispeciality Hospital Limited,
149, LUZ Church Road, Mylapore,
Chennai 600004.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Chennai Meenakshi Multispeciality Hospital Limited having CIN L85110TN1990PLC019545 and having registered office at 149, LUZ Church Road, Mylapore, Chennai - 600004 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No	Name of the Director	DIN	Date of appointment in Company
1.	Mr. Athiyur Natesan Radhakrishnan	01508867	29/04/2007
2.	Mrs. Gomathi Radhakrishnan	02900460	05/05/2018
3.	Mr. Ramachandran Balaramasundaram	06397113	26/09/2012
4.	Mr. Somasundaram Varadharajan	08015795	05/12/2017

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Chennai
Date: 13th August, 2019

T. Murugan
Practicing Company Secretary
Membership no: A11923
C.P No. 4393



CEO and CFO certification

The Board of Directors,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Dear Members of the Board,

We, Dr. V.Krishnamurthy, Chief Executive Officer and Mr. Dambaru Dhar Jena, Chief Financial Officer of Chennai Meenakshi Multispeciality Hospital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing Accounting Standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have:

a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, is made known to us by others within those entities, particularly during the period in which this report is being prepared.

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.



c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.

d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):

a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

b. Any significant changes in internal controls during the year covered by this report.

c. All Significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

d. Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Place: Chennai
Date: 13th August, 2019

Dr.V.Krishnamurthy
Chief Executive Officer

Mr. Dambaru Dhar Jena
Chief Financial Officer



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

**Independent Auditor's Report on Quarterly Financial Results and year to date results of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD pursuant to Regulation 33 of the
SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors

M/s. Chennai Meenakshi Multispeciality Hospital Limited, Chennai.

1. We have audited the accompanying statement of financial results ("the statements") of M/s. Chennai Meenakshi Multispecialty Hospital Ltd ("Company") for the quarter ended and year ended 31st March, 2019 together with the notes thereon attached herewith, for submission by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standards Rules), 2015('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular NO CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.
3. Attention is invited to Note 7 of the statement regarding figures for the quarter ended 31st March, 2019 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year. Also the figures up to the end of the third quarter had only been review and not subject to audit.
4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:
 - i. is presented in accordance with the requirement of regulation 33 of the SEBI(listing Obligation and Disclosure requirements) regulation, 2015 and
 - ii. Gives true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For MRC & ASSOCIATES
Chartered Accountants

G. CHIRANJEEVULU, FCA
Partner

Membership. No.215032
Firm Registration No. 0040055

Place : Chennai
Date : 27th May, 2019



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

INDEPENDENT AUDITOR'S REPORT

To the Members of

M/s. CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD
Chennai.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD** ("the company"), which comprises the standalone balance sheet as at 31 March 2019 and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
<p>Revenue from the sale of Medicine (hereinafter referred to as "Revenue") is recognised when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of Medicine is when the control over the same is transferred to the customer, which is mainly upon delivery.</p> <p>The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance. There is a risk of revenue being recorded before control is transferred.</p> <p>Refer Note 1 to the Standalone Financial Statements - Significant Accounting Policies</p>	<p>In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence:</p> <p>A. Obtaining an understanding of and assessing the design, implementation and operating effectiveness of management's key internal controls relating to the recognition of revenue, including those related to the reconciliation of sales records to cash / credit card / online receipts, preparation, posting and approval of manual journal entries relating to revenue recognition.</p> <p>B. Testing the accuracy of retail revenue recorded during the year by examining that the sale of goods transactions are in agreement with the cash / credit card / online receipts and deposit of cash amounts recorded in daily cash reports with bank remittances, on sample basis.</p> <p>C. Obtaining reconciliation of sales as per books of account with the sales as per Indirect tax records and inquire about reasons for differences, if any.</p>



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of Assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report) Order,2016("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in "Annexure", a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examinations of those books and proper returns adequate for the purposes for our audit have been received from the branches not visited by us;

(c) In our opinion, proper books of account as required by the law have been kept by the company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;

(d) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;

(e) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;

(f) On the basis of the written representations received from the directors as on 31 March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019 from being appointed as a director in terms of Section 164(2) of the Act;

(g) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B";

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
 - i. The Company did not have any pending litigations ;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR MRC& ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.: 0040055

Place : Chennai
Date : 27.05.2019

G. CHIRANJEEVULU, FCA
PARTNER
Membership .No.215032



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

Annexure A referred in the Independent Auditor's Report to the Members of CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD on the standalone Ind AS financial statements for the year ended 31 March 2019

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - b. The property, plant and equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties included in the fixed assets are held in the name of the Company. However we express no opinion of the validity of the title of the company to these properties.
- ii. As explained to us, the inventories other than material lying with third parties (which have substantially been confirmed) were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- iv. The company has not entered into any transaction in respect of loans, investments, guarantees and security to which the provisions of Section 185, 186 of the Act would apply.
- v. According to the information and explanations given to us, the Company has not accepted any deposits covered under Section 73 to 76 of the Act. Accordingly, paragraph 3(v) of the Order is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products of the Company.
- vii.
 - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Goods and Service Tax („GST"), Value Added Tax, Cess and any other material statutory dues, to the extent applicable, have generally been regularly deposited with the appropriate authorities during the year. As explained to us, the Company did not have any dues on account of Sales tax, Service tax, Duty of excise, Value Added Tax and Cess
 - b. According to the records of the company, there are no dues of income tax, Goods and Service tax, duty of customs, value added tax which have not been Deposited with the appropriate authorities on account of any dispute
- viii. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, the company has not defaulted in repayment of dues to the Bank. The company has not obtained any loans from financial institutions, government and debenture holders.
- ix. According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instrument) and any term loans during the year. Accordingly, paragraph3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the managerial remuneration has been paid or provided by the Company in accordance with the provisions of Section 197 read with Schedule V to the Act.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph3(xii) of the Order is not applicable.
- xiii. According to information and explanations given to us and on the basis of our examination of the records of the Company, all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details have been disclosed in the Ind AS financial statements, as required by the applicable accounting standard.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

- xiv. According to information and explanations given to us, and on the basis of our examination of the records of the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- xv. According to information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

FOR MRC& ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.: 0040055

Place : Chennai
Date : 27.05.2019

G. CHIRANJEEVULU, FCA
PARTNER
Membership .No.215032



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

Annexure B to the Independent Auditor's report on the standalone financial statements of CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD for the year ended 31 March 2019

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 1(A) (g) under „Report on Other Legal and Regulatory Requirements" section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2019, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also,



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR MRC& ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.: 0040055

Place : Chennai
Date : 27.05.2019

G. CHIRANJEEVULU, FCA
PARTNER
Membership .No.215032



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)
CIN: L85110TN1990PLC019545

New No.72, Old No.149, Luz Church Road, Mylapore, Chennai-600 004

Balance Sheet as at 31st March, 2019

(All figures are in Indian Rupees unless otherwise stated)

	Particulars	Note No	As on 31.03.2019	As on 31.03.2018
I	ASSETS			
	NON - CURRENT ASSETS			
	(a) Property, Plant and Equipment	2	140,710,670	145,284,767
	(b) Capital Work-in-progress		1,197,960	197,960
	(c) Other Non-Current Assets	3	2,449,398	2,449,398
II	CURRENT ASSETS			
	(a) Inventories	4	6,330,024	8,051,158
	(b) Financial Assets			
	(i) Trade Receivables	5	8,281,849	7,666,071
	(ii) Cash and Cash Equivalents	6	9,923,025	8,941,218
	(iii) Others - Short term loans and advances	7	21,978,336	19,307,173
	(c) Other Current Assets	8	982,912	1,583,767
	Total Assets		191,854,174	193,481,512
	EQUITY AND LIABILITIES			
	(a) Equity Share Capital	9	74,689,200	74,689,200
	(b) Other Equity	10	(115,993,580)	(116,417,635)
I	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11	114,763,826	114,763,826
	(b) Provisions	12	5,042,375	5,430,265
II	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	7,354,399	7,815,838
	(ii) Trade Payables	14	12,379,065	14,088,915
	(b) Other Current Liabilities	15	92,708,264	92,595,608
	(c) Provisions	16	910,625	515,495
	Total Equity and Liabilities		191,854,174	193,481,512

Significant Accounting Policies and Notes on accounts **1 to 32**

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

Gomathi Radhakrishnan
Woman Director
DIN:02900460

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

Dr.V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M

R. Deenadayalu
Company Secretary
M.No.F3850

G. Chiranjeevulu
Partner
M.NO.215032

Place: Chennai
Date : 27th May, 2019

Dambaru Dhar Jena
Chief Financial Officer
PAN: AHOPD5875H

Place: Chennai
Date : 27th May, 2019



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.72, Old No. 149, Luz Church Road, Mylapore, Chennai- 6000 004

Profit & Loss Statement for the year ended 31st March, 2019

(All figures are in Indian Rupees unless otherwise stated)

	Particulars	Note No	31st March 2019	31st March 2018
I	Revenue from Operations	17	223,592,108	234,728,189
II	Other Income	18	4,981,001	2,164,847
III	Total Income (I + II)		228,573,109	236,893,036
IV	EXPENSES			
	Purchases of Stock In Trade		54,595,363	60,230,877
	Changes in Inventories of Finished Goods	19	1,721,134	(1,900,739)
	Employee Benefits Expenses	20	48,131,326	61,353,674
	Finance Costs	21	13,620,803	13,878,782
	Depreciation and amortization expense	2	11,967,305	11,452,917
	Other Expenses	22	98,050,799	76,904,034
	Total Expenses (IV)		228,086,730	221,919,545
V	Profit /(Loss) before tax and Exceptional Items		486,379	14,973,491
VI	Exceptional Items		-	-
VII	Profit/(Loss) before tax (V - VI)		486,379	14,973,491
VIII	Tax Expenses:			
	Current Tax		-	-
	Tax for earlier years		-	-
	Deferred Tax		-	-
IX	Profit/(Loss) for the year from continuing operations		486,379	14,973,491
X	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or Loss			
	(a) Remeasurement of net defined benefit Liability / Asset		(62,325)	682,041
XI	Total Comprehensive Income for the Period (IX + X) (Comprising Profit (Loss) and other Comprehensive Income for the Period)		424,054	15,655,532
XII	Earnings Per Equity Share (for Continuing Operation)	23		
	Basic		0.07	2.00
	Diluted		0.07	2.00

Significant Accounting Policies and Notes on accounts **1 to 32**

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

Gomathi Radhakrishnan
Woman Director
DIN:02900460

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

Dr.V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M

R. Deenadayalu
Company Secretary
M.No.F3850

G. Chiranjeevulu
Partner
M.NO.215032

Place : Chennai
Date : 27th May, 2019

Dambaru Dhar Jena
Chief Financial Officer
PAN: AHOPD5875H

Place: Chennai
Date : 27th May, 2019



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.72, Old No.149,Luz Church Road, Mylapore, Chennai-600 004

CASH FLOW STATEMENT FOR THE YEAR 2018 - 19

Particulars	2018-19 ₹	2017-18 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) from Continuing Operations	424,054	15,655,532
Adjustments for :		
Depreciation	11,967,305	11,452,917
Adjustments for Income Tax	-	-
Interest charged to Statement of Profit & Loss	13,620,803	13,878,782
Interest income	(572,312)	(316,349)
(Profit)/Loss on sale of assets	258,090	(319,470)
Bad Debts written off	164,915	24,975
Operating profit before Working Capital changes		
	25,862,855	40,376,387
Changes in Working Capital		
(Increase) or Decrease in Inventories	1,721,134	(1,900,739)
(Increase) or Decrease in Trade and other Receivables	(2,851,001)	(10,661,527)
Increase or (Decrease) in Trade Payables	(1,589,954)	(5,769,231)
Net Cash Flow from Operating Activities Total(A)	23,143,034	22,044,890
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Plant and Equipment	102,768	513,000
Purchase of Property, Plant and Equipment	(8,754,067)	(16,880,056)
Interest income	572,312	316,349
Net Cash Flow Used in Investing Activities Total (B)	(8,078,987)	(16,050,707)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Working Capital Loan	(461,439)	202,829
Interest on above	(13,620,803)	(13,878,782)
Net Cash flow Used in Financing Activities Total (C)	(14,082,240)	(13,675,952)
Net Increase in Cash & Cash Equivalents (A + B + C)	981,806	(7,681,769)
Add: Cash and Cash Equivalents as at the beginning of the year	8,941,218	16,622,987
Cash and Cash Equivalents at year End	9,923,024	8,941,218

Cash & Bank balances comprises of :

	₹	₹
Cash in hand	401,066	202,192
Bank Balance	4,521,959	5,739,026
Fixed deposit	5,000,000	3,000,000
	9,923,025	8,941,218

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867
Dr.V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M

Gomathi Radhakrishnan
Woman Director
DIN:02900460
R. Deenadayalu
Company Secretary
M.No.F3850
Dambaru Dhar Jena
Chief Financial Officer
PAN:AHOPD5875H

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S
G. Chiranjeevulu
Partner
M.NO.215032

Place : Chennai
Date : 27th May, 2019

Place: Chennai
Date : 27th May, 2019



M/S CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly Known as Devaki Hospital Limited)

NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES:-

A. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Accounting Standards (“Ind AS”). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly- issued accounting standard is initially adopted or a revision to existing accounting standard requires a change in the accounting policy hitherto in use.

The preparation of financial Statements in conformity with Ind AS requires the Management to make estimates, Judgements and Assumptions. The application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in the financial statements have been disclosed in Note No. 1.1.

The financial statements are authorized for issue by the Company’s Board of Directors on 27th May 2019.

1.1 Accounting Estimates

A. Revenue Recognition

Rendering of Service

a. Healthcare Service:

Revenue primarily comprises fees charged for inpatient and outpatient hospital services. Services include charges for accommodation, theatre, medical professional services, equipment, radiology, laboratory and pharmaceutical goods used. IP Collections Accrued (Pending Bill) under “Other Current Assets” is recorded for the service where the patients are not discharged and invoice is not raised for the service.

Service revenue i.e. Inpatient / Outpatient Collections are presented net of related Consultants (Visiting Doctors)

b. Sale of Goods:

Pharmacy Sales are recognised when the risk and reward of ownership is passed to the customer. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government

B. Property, Plant and Equipment

Property, Plant and Equipment

Land and buildings held for use in providing the healthcare and related services, or for administrative purposes, are stated in the sheet at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income in statement of profit and loss

Capital Work - in- Progress

Assets in the course of construction are capitalized in capital work in progress account. At the point when an asset is capable of operating in the manner intended by management, the cost of construction is transferred to the appropriate category of property, plant and equipment.

The cost of capital work-in-progress is presented separately in the balance sheet.

Leased Assets

Fixed assets are required under Hire-Purchase agreements are capitalized to the extent of Principal Value, while finance charges are charged to revenue on accrual basis.

Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets. All other borrowing costs are charged to revenue, during the period in which they are incurred.

Depreciation

Assets in the course of development or construction and freehold land are not depreciated. Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment. Depreciation commences when the assets are ready for their intended use.

Depreciation on Property, Plant and Equipment is provided for on straight-line-basis, at the higher of the rates as specified in Schedule II to the Act or the rates derived based on the economic useful life of the asset as technically ascertained by the management at the end of the each financial year.

C. Inventories

Inventories of medical consumables, drugs and General stores are valued at cost or lower of net realizable value. Net Realizable Value represents the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale.

D. Provisions & Contingent Liabilities

Provisions are recognized when the company has a present obligation as a result of part event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are not recognized but are disclosed at their estimate value in the notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the Accounts.



E. Earnings per Share

The Company presents basic and diluted earnings per share (“EPS”) data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

F. Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

G. Employee benefits - Defined Benefit Obligations

The cost of defined benefit plans are determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases, mortality rates and future pension increases.

H. Trade Receivables

Trade Receivables represent the amounts outstanding on sale of pharmaceutical products and hospital services which are considered as good by management.

Majority of the Company’s transactions are earned in cash or cash equivalents. The trade receivables comprise mainly of receivables from Insurance Companies, customers. The entity’s exposure to credit risk in relation to trade receivables is low.

I. Taxation

Provision for current tax is made in accordance with the Provisions of the Income Tax Act, 1961. Timing differences between accounting income and taxable income capable of being reversed in subsequent years are recognized as Deferred Tax.

J. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit for the year is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

Note No.2

PROPERTY, PLANT AND EQUIPMENT

		GROSS BLOCK AT COST					NET BLOCK					
S.L. NO	PARTICULARS	AS AT 01.04.2018 (₹)	ADDITION FOR THE YEAR (₹)	DELETION DURING THE YEAR (₹)	AS AT 31.03.2019 (₹)	AS AT 01.04.2018 (₹)	Exceptional items	FOR THE YEAR (₹)	DELETION OR TRANSFER (₹)	AS AT 31.03.2019 (₹)	AS AT 01.04.2018 (₹)	
1	Land - Freehold	37,656,837 (37,656,837)	- -	- -	37,656,837 (37,656,837)	- -	- -	- -	- -	37,656,837 (37,656,837)	37,656,837 (37,656,837)	
2	Building - Freehold	53,803,508 (50,333,152)	- (3,470,356)	- -	53,803,508 (53,803,508)	12,242,424 (11,041,066)	- (1,201,358)	1,259,427 (1,201,358)	- -	13,501,851 (12,242,424)	40,301,657 (41,561,084)	41,561,084 (39,292,086)
3	Improvement on Leased Building	19,568,098 (19,568,098)	- -	- -	19,568,098 (19,568,098)	14,036,245 (12,192,293)	- (1,843,952)	1,843,952 (1,843,952)	- -	15,880,197 (14,036,245)	3,687,900 (5,531,854)	5,531,853 (7,375,805)
4	Plant & Equipment	130,403,429 (123,720,664)	4,570,821 (6,682,765)	1,010,700 -	133,963,550 (130,403,429)	83,651,586 (77,979,425)	- (5,672,161)	5,913,228 (5,672,161)	702,226 -	88,862,588 (83,651,586)	45,100,962 (46,751,843)	46,751,843 (45,741,239)
5	Electrical Fittings	14,810,229 (13,905,402)	2,022,218 (904,827)	202,219 -	16,630,228 (14,810,229)	9,605,625 (8,984,949)	- -	1,105,393 (1,020,676)	149,831 -	10,561,187 (9,605,625)	6,069,040 (5,204,605)	5,204,604 (5,320,453)
6	Furniture and Fittings	7,736,938 (7,582,961)	344,746 (153,977)	- -	8,081,684 (7,736,938)	5,688,254 (5,208,502)	- (459,752)	431,514 (459,752)	- -	6,099,768 (5,688,254)	1,981,916 (2,068,684)	2,068,684 (2,374,459)
7	Vehicle	5,265,712 (2,627,310)	- (4,375,588)	- (1,737,196)	5,265,712 (5,265,712)	1,161,964 (2,272,524)	- (433,108)	554,120 (433,108)	- -	1,716,084 (1,161,964)	3,549,628 (4,103,748)	4,103,748 (354,786)
8	Ambulance	497,251 (1,031,628)	- (497,251)	- (1,031,628)	497,251 (497,251)	30,482 (1,031,627)	- -	62,156 (30,482)	- (1,031,627)	92,638 (30,482)	404,613 (466,769)	466,769 (1)
9	Office Equipments	1,484,976 (1,265,413)	563,510 (219,563)	- -	2,048,486 (1,484,976)	1,086,484 (981,364)	- (105,120)	149,393 (105,120)	- -	1,235,877 (1,086,484)	812,609 (398,492)	398,492 (284,049)
10	Computer and Software	9,995,935 (9,420,216)	252,772 (575,719)	- -	10,248,707 (9,995,935)	8,455,082 (7,688,774)	- (686,308)	648,122 (686,308)	- -	9,103,204 (8,455,082)	1,145,503 (1,540,853)	1,540,853 (1,651,442)
	Total	281,222,913	7,754,067	1,212,919	287,764,061	135,938,146	-	11,967,305	852,057	147,053,395	140,710,670	145,284,767
	Previous Year	267,111,681	(16,880,056)	(2,768,824)	(281,222,913)	(127,060,524)	-	(11,452,917)	(2,575,295)	(135,938,146)	(145,284,767)	(140,051,158)

Capital Work in progress	2017-18 (₹)	2018-19 (₹)
Opening Balance	197,960	197,960
Add: Additions During the year	-	1,000,000
Less: Capitalised during the year	-	-
Closing Balance	197,960	1,197,960

In the opinion of the management, taking into consideration the future cash flows including estimated market values of the Assets especially Land and Building, no further adjustment for impairment in the carrying cost of Assets is considered necessary in the Accounts as at the year end.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

NOTES TO FINANCIAL STATEMENTS

3 LONG TERM LOANS AND ADVANCES
(Unsecured, considered good)

	31st March 2019	31st March 2018
	₹	₹
Security deposit	2,449,398	2,449,398
TOTAL	2,449,398	2,449,398

4 INVENTORIES

	31st March 2019	31st March 2018
	₹	₹
Medicines	5,457,085	7,262,316
General Stores	872,939	788,842
TOTAL	6,330,024	8,051,158

Method of Valuation of Inventories - See Note 1(C) of Significant Accounting Policies.

5 TRADE RECEIVABLES

Unsecured, Considered Good

	31st March 2019	31st March 2018
	₹	₹
Other Debts	8,281,849	7,666,071
TOTAL	8,281,849	7,666,071

6 CASH AND BANK BALANCES

Cash and Cash Equivalents

	31st March 2019	31st March 2018
	₹	₹
Balance with Banks - in Current Accounts	4,521,959	5,739,026
Cash on hand	401,066	202,192
TOTAL (A)	4,923,025	5,941,218

Other Bank Balances

	31st March 2019	31st March 2018
	₹	₹
In Fixed Deposit Accounts ¹	5,000,000	3,000,000
TOTAL (B)	5,000,000	3,000,000
TOTAL (A + B)	9,923,025	8,941,218

¹ Represents deposits with Bank with original maturity of 3 months.

7 SHORT TERM LOANS AND ADVANCES
(Unsecured, considered good)

Other loans and advances

	31st March 2019	31st March 2018
	₹	₹
Prepaid Expenses	1,505,601	1,353,567
Advance to Employees	489,457	500,368
Advance to Suppliers	1,012,191	1,152,500
Advances Recoverable in cash or in kind	392,560	411,165
Income Tax Advance / TDS	18,578,527	15,889,573
TOTAL	21,978,336	19,307,173



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

8 OTHER CURRENT ASSETS

	31st March 2019	31st March 2018
	₹	₹
Accrued Income- IP collection	879,171	1,413,610
Interest receivable on FD	103,741	170,157
TOTAL	982,912	1,583,767

9 SHARE CAPITAL

	31st March 2019	31st March 2018
	₹	₹
SHARE CAPITAL		
Authorised Shares		
1,50,00,000 Equity Shares of Rs 10/- each	150,000,000	150,000,000
Issued Subscribed and Paid up capital		
74,68,920 Equity Shares of Rs 10/- each	74,689,200	74,689,200

9.1 Reconciliation of Shares outstanding at the beginning and end of the period

Particulars	31st March 2019		31st March 2018	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	7,468,920	74,689,200	7,468,920	74,689,200
Issue during the period	-	-	-	-
At the end of the period	7,468,920	74,689,200	7,468,920	74,689,200

9.2 Terms/Rights attached to equity shares

The Company has only one class of equity shares having par value of ₹ 10/ each. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

9.3 Details of Shareholding more than 5% shares in the Company

Particulars	31st March 2019		31st March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
A. N Radhakrishnan	3,735,797	50.01%	3,733,597	49.99%
Gomathy R	408,892	5.48%	408,892	5.48%

9.4 The Net worth of the company is fully eroded and as on Balance sheet date, Net worth is negative ₹ 413,04,379/-. The current liabilities as at the year end has exceeded the Current Assets by ₹ 6,49,45,580/-. However, the management is of the opinion that considering the estimated future cash flows, the company will be able to continue as a going concern.

9.5 Equity Share Capital:

Particulars	As at 31.03.2019	As at 31.03.2018
Equity Share capital as at the Beginning of the Year	74,689,200	74,689,200
Add: Share capital issued during the year	-	-
Equity share capital as at the end of the year	74,689,200	74,689,200

10 Other Equity:

Particulars	Reserves and Surplus			Total
	Capital Reserve	Share Premium Reserve	Retained Earnings	
	(A)	(B)	(C)	(A+B+C)
Balance at 1 April 2017	273,200	5,710,830	(138,057,198)	(132,073,168)
Additions during the year				
Profit / (Loss) for the year 2017-18	-	-	14,973,491	14,973,491
Other comprehensive Income	-	-	682,041	682,041
Balances at 31 March 2018	273,200	5,710,830	(122,401,666)	(116,417,635)
Balances at 1 April 2018	273,200	5,710,830	(122,401,666)	(116,417,635)
Additions during the year				
Profit / (Loss) for the year 2018-19	-	-	486,379	486,379
Other comprehensive Income	-	-	(62,325)	(62,325)
Balances at 31 March 2019	273,200	5,710,830	(121,977,612)	(115,993,580)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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11 LONG TERM BORROWINGS

	31st March 2019	31st March 2018
Loan from Related Parties (SECURED):	₹	₹
Loan from Director (See Note 11.1)	114,763,826	114,763,826
TOTAL	114,763,826	114,763,826

11.1 Details of security

Loan from director is secured by registered equitable mortgage of title deed of Building bearing Door No:149, Luz Church Road, Mylapore, Chennai-600 004

12 LONG TERM PROVISIONS

	31st March 2019	31st March 2018
	₹	₹
Gratuity	4,478,047	4,779,205
Compensated Absences	564,328	651,060
TOTAL	5,042,375	5,430,265

13 SHORT TERM BORROWINGS:

	31st March 2019	31st March 2018
(a) From Bank:	₹	₹
Over Draft from Indian bank ¹	7,354,399	7,815,838
TOTAL	7,354,399	7,815,838

¹ Details of Securities

The Overdraft from Indian Bank, balance outstanding ₹ 7,354,399/- (PY ₹ 7,815,838) is secured by the first charge on Company's property at #147, Luz Church Road Chennai-4, and company's Current Assets covering book debts, stocks and consumable stores .

14 TRADE PAYABLES

	31st March 2019	31st March 2018
	₹	₹
For Goods Supplied	1,438,835	1,745,012
For Services Received	10,940,230	12,343,903
TOTAL	12,379,065	14,088,915

15 OTHER CURRENT LIABILITIES:

	31st March 2019	31st March 2018
	₹	₹
Advance from customers	284,664	1,030,883
Statutory Dues	3,038,251	2,613,424
Interest Accrued but not due on Borrowings ¹	89,385,349	88,951,301
TOTAL	92,708,264	92,595,608

¹ The Terms of payment of interest on loan from Director and related concern is not stipulated and hence, in the opinion of the management, the said interest is considered as accrued but not Due.

16 SHORT TERM PROVISIONS

	31st March 2019	31st March 2018
	₹	₹
Gratuity	637,830	480,532
Compensated Absences	272,795	34,963
TOTAL	910,625	515,495



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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17	REVENUE FROM OPERATIONS:	31st March 2019	31st March 2018
		₹	₹
	<u>Sale of Products</u>		
	Pharmacy Sales	72,148,351	76,061,074
	<u>Sale of Services</u>		
	Inpatient / Outpatient Collections ¹	149,421,545	155,125,615
	Nursing Schools Collections	-	1,367,800
	Hostel Fees Collection	495,750	477,770
		149,917,294	156,971,185
	<u>Other Operating Revenue</u>		
	Room Rent	1,526,462	1,695,930
	TOTAL	223,592,108	234,728,189

¹ Hospital Collections are shown net of payments to Consultants (visiting doctors)

18	OTHER INCOME	₹	₹
	Interest Income	572,312	316,349
	Misc-Income Scrap Sales	427	13,157
	Other non operating Income	4,408,262	1,835,341
	TOTAL	4,981,001	2,164,847

19	(INCREASE) / DECREASE IN INVENTORIES OF TRADED GOODS	₹	₹
	Inventory at the end of the period	6,330,024	8,051,158
	Inventory at the beginning of the period	8,051,158	6,150,419
	(Increase)/ Decrease in inventories	1,721,134	(1,900,739)

20	EMPLOYEE BENEFITS	₹	₹
	Salary, Wages and Exgratia	42,891,382	53,595,923
	Contribution to Provident Fund	2,020,976	3,793,950
	Contribution to ESI	625,390	1,348,434
	E L Encashment	319,329	391,240
	Gratuity	993,812	955,563
	Staff Welfare	1,280,437	1,268,564
	TOTAL	48,131,326	61,353,674

21	FINANCE COST	₹	₹
	Bank Charges	2,211,660	2,556,057
	Interest Expenses	11,409,143	11,322,725
	TOTAL	13,620,803	13,878,782



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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22 OTHER EXPENSES

Particulars	31st March 2019 ₹	31st March 2018 ₹
Power & Fuel	6,403,490	7,106,953
Lab Chemicals & Consumables	17,831,804	17,760,853
Rent	5,700,000	5,291,262
<u>Repairs & Maintenance</u>		
- Plant	3,546,717	3,626,118
- Building	3,558,687	2,737,680
- Others	3,635,477	3,643,031
Consultancy Fees	10,562,974	11,420,521
Professional Fees	1,928,305	2,480,240
Rates & Taxes	1,515,042	914,313
House Keeping Charges	4,886,161	4,559,613
Audit Fees (See Note 22.1)	320,000	320,000
Discount	3,557,980	3,573,657
Service Tax Paid	-	124,382
TDS Written off	27,807	-
Service Charges	27,434,558	6,081,182
Printing & Stationery	2,334,178	2,085,224
Nursing School Expenses	551,074	1,756,647
Travelling Expenses	394,984	392,469
Telephone	575,478	676,410
Bad Debts Written off	164,915	24,975
Miscellaneous Expenses	3,121,169	2,328,504
TOTAL	98,050,799	76,904,034

22.1 Payments to Auditors

Particulars	For the Year Ended	
	31st March 2019 ₹	31st March 2018 ₹
a) Statutory Audit fee	230,000	230,000
b) Other services		
i) Tax audit	60,000	60,000
ii) Others	30,000	30,000
Total	320,000	320,000

23 Calculation of Earnings per Share

Particulars	For the Year Ended	
	31st March 2019 ₹	31st March 2018 ₹
Net profit/(Loss) as per Profit & Loss Statement	486,379	14,973,491
No. of Shares Outstanding (Face Value Rs 10 per share)	7,468,920	7,468,920
Basic / Diluted EPS	0.07	2.00



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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24 EMPLOYEE BENEFITS

a. Defined Contribution Plans

During the year the following amounts have been recognised in the Statement of profit and loss on account of defined contribution plans:

Particulars	2018-19	2017-18
Employers contribution to Provident Fund	2,020,976	3,793,950

b. Defined Benefit Plans - Gratuity: Funded Obligation

i. Actuarial Assumptions	2018-19	2017-18
Discount Rate (per annum)	7.53%	7.65%
Expected rate of return on plan assets	0.00%	0.00%
Annual increase in salary costs	6.50%	6.50%
Attrition rate	5% - to - 1%	5% - to - 1%
Mortality Table	IALM (2012-14) Ult	IALM (2006-08) Ult

¹ The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion, and other relevant factors, such as supply and demand in the employment market.

ii. Amounts to be recognized in the Balance Sheet	2018-19 ₹	2017-18 ₹
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Present value of unfunded obligations	5,115,878	5,259,739
Unrecognized past service cost	-	-
Net Liability	5,115,878	5,259,739
Amounts in the Balance Sheet		
Liability	5,115,878	5,259,739
Assets	-	-
Net Liability	5,115,878	5,259,739

iii. Expenses recognized in the Income Statement	2018-19 ₹	2017-18 ₹
Current Service Cost	637,830	480,532
Interest on obligation	355,982	475,031
Expected return on plan assets	-	-
Losses (gain) on curtailments and settlement	-	-
Past Service Cost (if applicable)	-	-
Total expenses recognized in the statement of profit and loss for the year	993,812	955,563

Other Comprehensive income (Re-measurements of net benefit liability (Assets))

iv. Actuarial (gains) / losses arising from	2018-19 ₹	2017-18 ₹
Plan experience	28,823	(603,716)
Financial Changes	47,340	(78,325)
Demographic Changes	(1,079)	-
Total	75,084	(682,041)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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v. Reconciliation of present value of obligation	2018-19 ₹	2017-18 ₹
Opening defined benefit obligation	5,259,739	8,586,105
Current Service Cost	637,830	480,532
Interest Cost for the year	355,982	475,031
Actuarial (gains)/ losses	75,084	(682,041)
Benefits Paid	(1,212,757)	(3,599,888)
Closing defined benefit obligation	5,115,878	5,259,739

vi. Table showing Surplus / (Deficit)	2018-19 ₹	2017-18 ₹
Defined benefits Obligaion	5,115,878	5,259,739
Plan Assets	-	-
Surplus / (Deficit)	(5,115,878)	(5,259,739)

c. Results of Valuation

Particulars	2018-19 ₹	2017-18 ₹
Current obligations	34,554	19,713
Non-Current Obligations	802,569	666,310
Total Liabilities	837,123	686,023
Fair Value of the Assets	-	-
Net Liabilities	837,123	686,023
Current Service Cost	272,795	(34,963)
Expenses / Net Benefit Cost	319,329	27,420

The results are sensitive to discount rate, salary escalation and withdrawal rate assumptions.

i. Amounts to be recognized in the Balance Sheet	2018-19 ₹	2017-18 ₹
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Present value of unfunded obligations	837,123	686,023
unrecognized past service cost	-	-
Net Liability	837,123	686,023
<u>Amounts in the Balance Sheet</u>		
Liabilities	837,123	686,023
Assets	-	-
Net Liability	837,123	686,023



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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ii. Expenses recognized in the Statement of Profit and Loss	2018-19 ₹	2017-18 ₹
Current Service Cost	272,795	(34,963)
Interest on obligation	46,534	62,383
Expected return on plan assets	-	-
Past service cost	-	-
Losses / (Gains) on curtailments and settlement	-	-
Total expenses recognized in the statement of profit and loss	319,329	27,420

Other Comprehensive income (Re-measurements of net benefit liability (Assets))

iii. Actuarial (gains) / losses arising from	2018-19 ₹	2017-18 ₹
Plan experience	(18,747)	376,358
Financial Changes	6,129	(12,538)
Demographic Changes	(141)	-
Total	(12,759)	363,820

iv. Changes in Benefit Obligation	2018-19 ₹	2017-18 ₹
Opening defined Benefit Obligation	686,023	1,487,600
Current Service Cost	272,795	(34,963)
Interest Cost for the year	46,534	62,383
Actuarial (gains)/ losses	(12,759)	363,820
Benefits Paid	(155,470)	(1,192,817)
Closing defined benefit Obligation	837,123	686,023

v. Table showing Surplus / (Deficit)	2018-19 ₹	2017-18 ₹
Defined Benefit Obligation	837,123	686,023
Plan Assets	-	-
Surplus / (Deficit)	(837,123)	(686,023)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

25 In the opinion of the Directors, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.

26 Balances of Sundry Debtors & Creditors, Loans and Advances are subject to confirmation / reconciliation.

27 Related Party Disclosures

The particulars that is required to be disclosed in terms of Ind AS- 24 Related Party Disclosures issued by the Institute of Chartered Accountants of India are furnished below:

List of Related Parties:-

Subsidiaries	Nil
Associates	Nil
Key Management Personnel	Mr. A.N. Radhakrishnan (Chairman & Managing Director) Mr. G.R. Navin Raakesh (Chief financial officer) from 05.05.2018 to 14.08.2018 Mrs. R. Gomathi (Additional Director w.e.f. 05.05.2018 & Woman Director w.e.f. 28.09.2018) Mrs. Premalatha Kanikannan (Director & Chief Financial officer upto 05.05.2018) Dr. S. Kameswaran (Independent Director resigned w.e.f. 13.02.2019) Mr. T. Jeyaprakasam (Company Secretary & Compliance Officer) Resigned w.e.f. 06.06.2018 afternoon Mr. R. Deenadayalu (Company Secretary & Compliance Officer) w.e.f. 07.06.2018 Dr. S. Varadharajan (Additional Director w.e.f. 05.12.2017 & Independent Director w.e.f. 28.09.2018) Mr. B.Ramachandran (Independent Director)
Relatives of Key management Personnel	Mrs.Gomathi (Wife of A.N Radhakrishnan) Dr. R. Gokul krishnan (Son of A.N Radhakrishnan),
Enterprises over which key management personnel or their relatives are able to exercise significant influence	Meenakshi Ammal Trust Meenakshi College of Engineering Muthukumaran Educational Trust Sri Muthukumaran Institute of Technology Arulmigu Meenakshi Amman Higher Secondary School Meenakshi Medical College and Research Institute Meenakshi Universtiy Meenakshi Ammal Arts and Science College Meenakshi Ammal Dental College Meenakshi College of Physiotherapy Arulmigu Meenakshi Amman College of Education Gokul Hospitals Services Private Limited DINAETHAL- Tamil Newspaper Meenakshi Networks Pvt Ltd (One of the Director is the Managing Trustee in the above trusts)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Transaction With Related Parties:-

[In ₹]

Particulars	Key Management Personnel	Relative of key Management Personnel	Enterprises
Rendering of services	3,484,090	-	-
Receiving of services	900,000	9,954	-
Leasing/Hire purchase Arrangements	300,000	1,200,000	4,200,000
Finance (Including Interest on Loan)	11,063,744	-	-
Balance outstanding as on 31.03.2019	204,149,175	-	(452,628)

28 The company's operation comprises of only one segment – Hospital Activities. There is no other business or geographical segments required under IND AS-108, "Operating Segment"

29 Taxes

a) Current Tax

No provision for current tax is required to be made in the books of accounts for the year as per the management's Computation due to the losses incurred by the company in the prior years.

b) Deferred Tax

The company has not recognized Deferred Tax Asset (net) in the accounts as a matter of prudence.

30 Estimated amount of contracts remaining to be executed on capital account is **Nil**, Previous Year - **NIL**

31 Changes in Equity reported in accordance with previous GAAP to its equity in accordance with Ind AS : **NIL**

32 Figures in brackets unless otherwise stated, represent figures of the previous year. Previous year's figures have been regrouped/ recast wherever necessary to confirm to the current year's lay out.

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867
Dr.V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M
Place : Chennai
Date : 27th May, 2019

Gomathi Radhakrishnan
Woman Director
DIN:02900460
R. Deenadayalu
Company Secretary
M.No.F3850
Dambaru Dhar Jena
Chief Financial Officer
PAN:AHOPD5875H

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S
G. Chiranjeevulu
Partner
M.NO.215032
Place: Chennai
Date : 27th May, 2019



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd.Office: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

CIN: L85110TN1990PLC019545

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

ATTENDANCE SLIP

Name & Address of the Shareholder

Folio No:.....

.....

DP ID:.....

.....

Client ID:.....

I hereby certify that I am a member /proxy appointed by the member* of the Company and record my presence at the 29th Annual General Meeting of the Company, at **SRI THYAGA BRAHMA GANA SABHA**, “Vani Mahal”, MINI HALL, No.103, G.N. Chetty Road, T. Nagar, Chennai - 600 017 on Friday, 20th September, 2019 at 11.00 A.M.

.....

Name of the Shareholder/Proxy*

.....

Signature of the Shareholder/Proxy*

*Strike out whichever is not applicable.

Note: Please fill up this attendance slip and hand over at the entrance of the meeting hall.

PLEASE NOTE THAT NO GIFTS ARE GIVEN AT THE ANNUAL GENERAL MEETING



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

PROXY FORM

[Pursuant Section 105(6) of the Companies Act 2013 and Rule 19(3) of the companies (Management and Administration) Rules, 2014]

Name of the Member(s) :

Registered address :

E-mail ID :

Folio No/DP ID -Client ID :

I/We, being the Member(s) holding..... shares of the above named company, hereby appoint

1.Name : Address:

E-mail ID: Signature: or failing him

2.Name : Address:

E-mail ID: Signature: or failing him

3.Name : Address:

E-mail ID: Signature: or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the company, to be held at **SRI THYAGA BRAHMA GANA SABHA**, "Vani Mahal", MINI HALL, No.103, G.N. Chetty Road, T. Nagar, Chennai -600 017 on Friday, 20th September, 2019 at 11.00 A.M. and at any adjournment thereof in respect of resolutions as are indicated below:



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Resolution No.	Resolutions
Ordinary Business - Ordinary Resolutions	
1.	Adoption Of Financial Statements For the year ended 31st March 2019
2.	Re-appointment of Mrs. R. Gomathi (DIN: 02900460) as Non-Executive Woman Director

Signed thisday of 2019.

Signature of Shareholder

Signature of proxy holder(s)

Affix one
Rupee
Revenue
Stamp

Member's Signature

Note: A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. The instrument appointing a proxy must be received at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

A Historical Perspective

(₹ in Lakhs)

	2018-19	2017-18	2016-17	2015-16	2014-15
Profit & (Loss)					
Gross Income	2285.73	2368.93	1913.16	2066.86	1898.88
Profit & Loss Before Depreciation & Financial Expenses	260.11	396.22	156.60	315.32	225.77
Financial Expenses	136.20	138.78	135.59	133.70	138.38
Depreciation	119.67	114.52	111.90	116.21	118.71
Profit/ (loss) Before Exceptional Items	4.24	142.91	-90.89	65.41	-31.32
Exceptional Items	-	-	-	-	-65.88
Profit/ (loss) After Exceptional Items	4.24	142.91	-90.89	65.41	-97.20
Tax Expenses	-	-	-	-	-
a. Current Tax	-	-	-	-	-
b. Deferred Tax Liability	-	-	-	-	-
c. Income Tax for earlier year	-	-	-	-	-
Profit / Loss for the year	4.24	142.91	-90.89	65.41	-97.20
Earnings Per Shares (EPS)	0.07	2.00	-1.23	0.88	-1.30
LIABILITIES & ASSETS					
Liabilities					
a. Share Capital	746.89	746.89	746.89	746.89	746.89
b. Reserves & Surplus	-1159.93	-1164.18	-1320.73	-1228.85	-1294.26
TOTAL	-413.04	-417.29	-573.84	-481.96	-547.37
NON- CURRENT LIABILITIES					
a. Long Term Borrowings	1147.64	1147.64	1147.64	1147.64	1147.63
b. Long Term Provisions	50.42	54.30	98.61	100.06	85.88
Total	1198.06	1201.94	1246.25	1247.70	1233.51
CURRENT LIABILITIES					
a. Short-Term Borrowings	73.54	78.16	76.13	72.13	65.01
b. Trade Payables	123.80	140.89	117.44	114.66	144.69
c. Other Current Liabilities	927.08	925.96	965.82	890.15	973.74
d. Short- Term Provisions	9.10	5.15	2.12	4.57	1.77
Total	1133.52	1150.16	1161.51	1081.51	1185.21
TOTAL	1918.48	1934.81	1833.92	1847.25	1871.35
ASSETS					
NON- CURRENT ASSETS					
a. Fixed Assets					
i) Tangible Assets	1407.10	1452.85	1400.51	1451.13	1527.04
ii) Capital work in Progress	11.97	1.98	1.98	6.98	1.00
b. Long-Term Loans and Advances	24.49	24.49	24.49	24.49	36.44
TOTAL	1443.56	1479.31	1426.98	1482.60	1564.48
CURRENT ASSETS					
a. Inventories	63.30	80.51	61.50	67.46	42.77
b. Trade Receivables	82.81	76.66	57.64	53.51	54.46
c. Cash and Bank Balances	99.23	89.41	166.62	83.92	73.86
d. Short- Term Loans and Advances	219.78	193.07	109.24	149.61	126.73
e. Other Current Assets	9.82	15.84	12.32	10.15	9.05
TOTAL	474.94	455.48	406.93	364.65	306.87
TOTAL	1918.48	1934.81	1833.92	1847.25	1871.35

Regd. Book Post / Speed Post / Courier

To

If Undelivered, Please Return to:

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

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